

2023 Municipal Budget

of the **BOROUGH** of **UNION BEACH** County of
 MONMOUTH for the fiscal year 2023.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2023	2022
1. Surplus	625,000.00	675,000.00
2. Total Miscellaneous Revenues	1,573,859.60	2,510,487.74
3. Receipts from Delinquent Taxes	265,000.00	305,000.00
4. a) Local Tax for Municipal Purposes	10,075,831.20	8,788,787.54
b) Addition to Local School District Tax	0.00	0.00
c) Minimum Library Tax	0.00	0.00
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	10,075,831.20	8,788,787.54
Total General Revenues	12,539,690.80	12,279,275.28

Summary of Appropriations	2023 Budget	Final 2022 Budget
1. Operating Expenses: Salaries & Wages	4,742,534.26	4,602,640.00
Other Expenses	4,262,156.17	4,379,497.10
2. Deferred Charges & Other Appropriations	1,302,245.00	1,229,530.00
3. Capital Improvements	266,750.00	646,750.00
4. Debt Service (Include for School Purposes)	1,565,774.00	1,097,600.00
5. Reserve for Uncollected Taxes	400,231.37	323,258.18
Total General Appropriations	12,539,690.80	12,279,275.28
Total Number of Employees	82	81

2023 Dedicated Sewer Utility Budget		Summary of Revenues	
		Anticipated	
		2023	2022
1. Surplus		170,000.00	
2. Miscellaneous Revenues		1,305,000.00	1,200,000.00
3. Deficit (General Budget)			
Total Revenues		1,475,000.00	1,200,000.00
Summary of Appropriations		2023 Budget	Final 2022 Budget
1. Operating Expenses: Salaries & Wages		95,000.00	90,000.00
Other Expenses		914,750.00	881,600.00
2. Capital Improvements		270,000.00	75,000.00
3. Debt Service		185,250.00	144,400.00
4. Deferred Charges & Other Appropriations		10,000.00	9,000.00
5. Surplus (General Budget)			
Total Appropriations		1,475,000.00	1,200,000.00
Total Number of Employees		2	2

Balance of Outstanding Debt			
	General	Sewer	
Interest	721,312.96	844,531.40	
Principal	14,187,974.52	2,348,177.81	
Outstanding Balance	14,909,287.48	3,192,709.21	

Notice is hereby given that the budget and tax resolution was approved by the **COUNCIL MEMBERS**
of the **BOROUGH** of **UNION BEACH** , County of
 MONMOUTH on **March 16** , 2023.

A hearing on the budget and tax resolution will be held at **Borough Hall** , on
 April 20 , 2023 at **7:30** o'clock PM at which time and place
objections to the Budget and Tax Resolution for the year 2023 may be presented by taxpayers or
other interested parties.

Copies of the budget are available in the office of **The Borough Clerk** at
the Municipal Building, **650 Poole Avenue, Union Beach** **New Jersey,**
 7735 during the hours of **9:00 AM** to **4:30 PM** .