

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023 (UNAUDITED)

POPULATION LAST CENSUS 5,723
 NET VALUATION TAXABLE 2023 926,384,247
 MUNICIPAL CODE 1350

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2024
 MUNICIPALITIES - FEBRUARY 10, 2024

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of UNION BEACH, County of MONMOUTH

DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature finance@unionbeachnj.gov
 Title CHIEF FINANCIAL OFFICER

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) ~~eliminate-erej~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Joseph J. Faccione, am the Chief Financial Officer, License # N-00880391, of the BOROUGH of MONMOUTH and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2023, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2023.

Signature FINANCE@UNIONBEACHNJ.GOV
 Title CHIEF FINANCIAL OFFICER
 Address 650 Poole Avenue
 Phone Number 732-264-029
 Fax Number 732-847-8555

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **UNION BEACH** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NO ENTRY
(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

Certified by me
this ____ day _____, 2024

(Phone Number)

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2024.
11. The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____ BOROUGH OF UNION BEACH
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____ BOROUGH OF UNION BEACH
Chief Financial Officer: _____ JOSEPH J. FACCONO
Signature: _____ FINANCE@UNIONBEACHNJ.GOV
Certificate #: _____ N-00880391
Date: _____ March 1, 2024

21-60001263
 Fed I.D. #
 BOROUGH OF UNION BEACH
 Municipality
 MONMOUTH
 County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 31, 2023

	(1)	(2)	(3)
Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended	
TOTAL	\$ 66,763.28	\$ 44,165.70	\$ _____

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.
 _____ Single Audit
 _____ Program Specific Audit
 Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

- Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).
- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
 - (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
 - (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

FINANCE@UNIONBEACHNJ.GOV
 Signature of Chief Financial Officer

 1-Mar-24
 Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **BOROUGH** of **UNION BEACH** , County of **MONMOUTH** during the year 2023 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____
Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2023

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2024 and filed with the County Board of Taxation on January 10, 2024 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,006,887,604.00

 taxassessor@unionbeachnj.gov
 SIGNATURE OF TAX ASSESSOR

 BOROUGH OF UNION BEACH
 MUNICIPALITY

 MONMOUTH
 COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	6,169,622.07	-
APPROPRIATION RESERVES		355,335.66
ENCUMBRANCES PAYABLE		203,803.02
ACCOUNTS PAYABLE		226,771.06
TAX OVERPAYMENTS		8,255.74
PREPAID TAXES		156,769.26
DUE TO STATE:		
MARRIAGE LICENCE		50.00
DCA TRAINING FEES		1,525.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		8,424.15
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		605,033.49
DUE TO FEDERAL AND STATE GRANT FUND		733,211.95
DUE TO GENERAL TRUST FUND		191,714.42
DUE TO STATE UNEMPLOYMENT FUND		26,899.00
DUE TO PAYROLL FUND		3,504.60
RESERVE FOR INSURANCE CLAIMS		10,751.02
PREPAID REVENUE		4,545.00
RESERVE FOR REVALUATION		19,066.00
RESERVE FOR MUNICIPAL RELIEF AID		69,514.26
PAGE TOTAL	6,169,622.07	2,625,173.63

(Do not crowd - add additional sheets)
Sheet 3a

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	6,169,622.07	2,625,173.63
SUBTOTAL	6,169,622.07	2,625,173.63 "C"
RESERVE FOR RECEIVABLES		2,801,317.96
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		
FUND BALANCE		743,130.48
TOTALS	6,169,622.07	6,169,622.07

(Do not crowd - add additional sheets)
Sheet 3a.1

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
CASH	9,652.12	
RESERVE FOR PUBLIC ASSISTANCE TRUST FUND EXPENDITURES		9,652.12
TOTALS	9,652.12	9,652.12

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide,
Public Welfare, General Assistance Program.

**POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH		
GRANTS RECEIVABLE	87,192.03	
DUE FROM/TO CURRENT FUND	733,211.95	
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		767,707.33
UNAPPROPRIATED RESERVES		52,696.65
TOTALS	820,403.98	820,403.98

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
 (Assessment Section Must Be Separately Stated)
 AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	-	
DEFERRED CHARGE	5,327.91	
DUE TO - CURRENT FUND		3,485.91
PRE PAID REVENUE		442.00
RESERVE FOR DANGEROUS DOG		1,400.00
FUND TOTALS	5,327.91	5,327.91
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	748,353.43	
RESERVE FOR LOSAP TRUST FUND		748,353.43
FUND TOTALS	748,353.43	748,353.43

(Do not crowd - add additional sheets)
 Sheet 6

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
 (Assessment Section Must Be Separately Stated)
 AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	903,157.06	903,157.06
OTHER TRUST FUNDS (continued)		
TOTALS	903,157.06	903,157.06

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	<u>Amount Dec. 31, 2022 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2023</u>
<u>PREVIOUS PAGE TOTAL</u>	1,101,353.54	1,146,331.74	1,452,444.68	795,240.60
<u>PAGE TOTAL</u>	<u>\$ 1,101,353.54</u>	<u>\$ 1,146,331.74</u>	<u>\$ 1,452,444.68</u>	<u>\$ 795,240.60</u>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit	Balance	Dec. 31, 2022	Assessments and Liens	Current	RECEIPTS			Balance	Dec. 31, 2023
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Other Liabilities	-	-	-	-	-	-	-	-	-	-
Trust Surplus	-	-	-	-	-	-	-	-	-	-
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-

*Show as red figure

CASH RECONCILIATION DECEMBER 31, 2023

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	556,642.34	3,989,306.88	1,262,615.14	3,283,334.08
Grant Fund				-
Trust - Animal Control				-
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP		748,353.43		748,353.43
Trust - CDBG				-
Trust - Other	137,229.74	548,450.78	13,641.48	672,039.04
Trust - Arts and Culture				-
General Capital		-		-
Trust - Public Assistance		9,652.12		9,652.12
UTILITIES:				
Sewer Operating Fund	21,612.40	1,120,467.12	2,035.00	1,140,044.52
Sewer Capital Fund		55,620.48		55,620.48
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	715,484.48	6,471,850.81	1,278,291.62	5,909,043.67

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: FINANCE@UNIONBEACHNJ.GOV

Title: CHIEF FINANCIAL OFFICER

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS						
	87,192.03	54,084.43	54,084.43	-	-	87,192.03
TOTALS						
	87,192.03	54,084.43	54,084.43	-	-	87,192.03

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget Appropriations	Appropriation By 40A:4-87				
Clean Communities Program	34,364.52	12,388.45		33,248.70			13,504.27
Police Body Armor	2,340.20	2,584.23		1,700.88			3,223.55
Federal Beachfront Grant	303,399.75						303,399.75
Alcohol Education and Rehabilitation Program	6,390.66						6,390.66
Jewish Foundation of New Jersey	2,155.68						2,155.68
Drunk Driving Enforcement Fund	31,847.08			27,865.80			3,981.28
Police Body Worn Camera Grant	14,209.65				26,550.35		40,760.00
Bayshore Saturation Patrol Grant	11,455.00	16,100.00		19,890.00			7,665.00
American Rescue Plan	403,932.50			3,700.65	(26,550.35)		373,681.50
Driving While Intoxicated - Court Sessions	8,308.11						8,308.11
Recycling Tonnage Grant	6,148.73	8,792.49		10,917.00			4,024.22
Distracted Driving Enforcement Patrol Grant		9,300.00		9,300.00			-
Equitable Sharing Grant - FBI		4,919.26		4,305.95			613.31
PAGE TOTALS	824,551.88	37,984.43	16,100.00	110,928.98	-	-	767,707.33

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Balance Jan. 1, 2023	Budget Transferred from 2023 Budget Appropriations	Budget Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2023	PREVIOUS PAGE TOTALS	TOTALS													
								824,551.88	37,984.43	16,100.00	110,928.98	-	-	-	-	-	-				

Sheet 11
Totals

**SCHEDULE OF UNAPPORTATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations By 40A:4-87 Appropriation	Received	Other	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	-	-	-	-	-
Body Armor Grant	2,584.23	2,584.23	1,523.81		1,523.81
Recycling Tonnage Grant	8,792.49	8,792.49	9,887.73		9,887.73
Clean Communities Grant	12,388.45	12,388.45	13,895.11		13,895.11
FBI - Equitable Sharing Grant	4,919.26	4,919.26			-
Distracted Driver Grant	9,300.00	9,300.00	12,390.00		12,390.00
Stormwater Assistance Grant			15,000.00		15,000.00
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
TOTALS	37,984.43	37,984.43	52,696.65	-	52,696.65

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	(63,712.51)
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXXXX	7,673,124.00
Levy Calendar Year 2023	XXXXXXXXXXXX	
Paid	7,609,411.49	XXXXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXXXX
	7,609,411.49	7,609,411.49

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes	XXXXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	12,191.59
2023 Levy:		
General County	XXXXXXXXXXXX	XXXXXXXXXXXX
County Library	XXXXXXXXXXXX	1,675,236.43
County Health	XXXXXXXXXXXX	121,191.38
County Open Space Preservation	XXXXXXXXXXXX	33,366.88
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	237,339.20
Paid	2,079,325.48	XXXXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes		XXXXXXXXXXXX
Due County for Added and Omitted Taxes	8,424.15	XXXXXXXXXXXX
	2,087,749.63	2,087,749.63

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXXXX	
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXXXX	XXXXXXXXXXXX
Fire -	XXXXXXXXXXXX	XXXXXXXXXXXX
Sewer -	XXXXXXXXXXXX	XXXXXXXXXXXX
Water -	XXXXXXXXXXXX	XXXXXXXXXXXX
Garbage -	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
Total 2023 Levy	XXXXXXXXXXXX	XXXXXXXXXXXX
Paid	XXXXXXXXXXXX	-
Balance - December 31, 2023	-	XXXXXXXXXXXX
	-	XXXXXXXXXXXX

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	625,000.00	625,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	1,588,859.60	1,657,144.43	68,284.83
Added by N.J.S.A. 40A:4-87 (List on 17a)	16,100.00	16,100.00	-
			-
			-
Total Miscellaneous Revenue Anticipated	1,604,959.60	1,673,244.43	68,284.83
Receipts from Delinquent Taxes	265,000.00	267,234.15	2,234.15
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	10,075,831.20	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	10,075,831.20	10,158,394.84	82,563.64
	12,570,790.80	12,723,873.42	153,082.62

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	19,506,845.51
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	7,673,124.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	2,067,133.89	xxxxxxxxxx
Due County for Added and Omitted Taxes	8,424.15	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	400,231.37
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	10,158,394.84	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
Total	19,907,076.88	19,907,076.88

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2023

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87.

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	16,100.00	16,100.00	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
TOTALS	16,100.00	16,100.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		12,554,690.80
2023 Budget - Added by N.J.S.A. 40A:4-87		16,100.00
Appropriated for 2023 (Budget Statement Item 9)		12,570,790.80
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		50,000.00
Total General Appropriations (Budget Statement Item 9)		12,620,790.80
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		12,620,790.80
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	11,857,718.28	
Paid or Charged - Reserve for Uncollected Taxes	400,231.37	
Reserved	355,335.66	
Total Expenditures		12,613,285.31
Unexpended Balances Canceled (see footnote)		7,505.49

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
 RE: UNEXPENDED BALANCES CANCELED
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	68,284.83
Delinquent Tax Collections	xxxxxxxxxx	2,234.15
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	82,563.64
Unexpended Balances of 2023 Budget Appropriations	xxxxxxxxxx	7,505.49
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	112,067.79
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2022 Appropriation Reserves	xxxxxxxxxx	426,702.36
Prior Years Interfunds Returned in 2023	xxxxxxxxxx	67,521.19
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2023	-	xxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2023	118,683.31	xxxxxxxxxx
Prior Year's Refunds	58,471.68	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	589,724.46	xxxxxxxxxx
	766,879.45	766,879.45

SURPLUS - CURRENT FUND YEAR 2023

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxx	778,406.02
2.	xxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxx	589,724.46
4. Amount Appropriated in the 2023 Budget - Cash	625,000.00	xxxxxxxx
5. Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2023	743,130.48	xxxxxxxx
	1,368,130.48	1,368,130.48

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		3,283,334.08
Investments		
Sub Total		3,283,334.08
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,625,173.63
Cash Surplus		658,160.45
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	34,970.03	
Deferred Charges #	50,000.00	
Cash Deficit #		
Total Other Assets		84,970.03
		743,130.48

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2023 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$ 19,847,253.04
2. Amount of Levy - Special District Taxes	\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$ 3,099.88
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$ 77,208.87
5a. Subtotal 2023 Levy	\$ 19,927,561.79
5b. Reductions Due to Tax Appeals**	\$ _____
5c. Total 2023 Tax Levy	\$ 19,927,561.79
6. Transferred to Tax Title Liens	\$ 2,839.78
7. Transferred to Foreclosed Property	\$ _____
8. Remitted, Abated or Canceled	\$ 10,590.26
9. Discount Allowed	\$ _____
10. Collected in Cash: In 2022	\$ 132,362.16
In 2023*	\$ 19,340,001.16
Homestead Benefit Credit	\$ _____
State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$ 34,482.19
Total To Line 14	\$ 19,506,845.51
11. Total Credits	\$ 19,520,275.55
12. Amount Outstanding December 31, 2023	\$ 407,286.24
13. Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is 97.88%	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 19,506,845.51
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ _____
To Current Taxes Realized in Cash (Sheet 17)	\$ 19,506,845.51

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2023 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ <u>19,506,845.51</u>
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ <u>19,506,845.51</u>
Line 5c (sheet 22) Total 2023 Tax Levy	\$ <u>19,927,561.79</u>
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>97.89%</u>

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ <u>19,506,845.51</u>
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ <u>19,506,845.51</u>
Line 5c (sheet 22) Total 2023 Tax Levy	\$ <u>19,927,561.79</u>
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>97.89%</u>

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	34,595.03	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	5,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	28,750.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	2,250.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	2,267.81
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	34,107.19
10.		
11.		
12. Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	34,970.03
Due To State of New Jersey	-	XXXXXXXXXX
	71,345.03	71,345.03

Calculation of Amount to be included on Sheet 22, Item 10 -
2023 Senior Citizens and Veterans Deductions Allowed

Line 2	5,750.00
Line 3	28,750.00
Line 4	2,250.00
Sub - Total	36,750.00
Less: Line 7	2,267.81
To Item 10, Sheet 22	34,482.19

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	605,033.49
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest))		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	605,033.49	XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023	605,033.49	605,033.49

_____ ubtax@unionbeachnj.gov
Signature of Tax Collector

T-1422 _____ 1-Mar-24
License # _____ Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance - January 1, 2023	282,317.94	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	2,093.41
3. Transferred to Foreclosed Tax Title Liens:		
A. Taxes	XXXXXXXXXX	
B. Tax Title Liens	XXXXXXXXXX	
4. Added Taxes		XXXXXXXXXX
5. Added Tax Title Liens		XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		
A. Taxes - Transfers to Tax Title Liens	XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes	(1)	XXXXXXXXXX
7. Balance Before Cash Payments	XXXXXXXXXX	280,224.53
8. Totals	282,317.94	282,317.94
9. Balance Brought Down	280,224.53	XXXXXXXXXX
10. Collected:		
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	267,234.15
11. Interest and Costs - 2023 Tax Sale		XXXXXXXXXX
12. 2023 Taxes Transferred to Liens	2,839.78	XXXXXXXXXX
13. 2023 Taxes	407,286.24	XXXXXXXXXX
14. Balance - December 31, 2023	XXXXXXXXXX	423,116.40
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
15. Totals	690,350.55	690,350.55

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 95.36%

17. Item No.14 multiplied by percentage shown above is 403,483.80 and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2023	2,191,000.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2023	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2023	XXXXXXXXXX	2,191,000.00
	2,191,000.00	2,191,000.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023		XXXXXXXXXX
16. 2023 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023		XXXXXXXXXX
21. 2023 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____
 *Total Cash Collected in 2023 _____
 Realized in 2023 Budget _____
 To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting from 2023	Balance as at Dec. 31, 2023
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ 50,000.00	\$ 50,000.00
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
Animal Control Fund	\$ 9,181.15	\$ 9,182.00	\$ 5,328.76	\$ 5,327.91
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
TOTAL DEFERRED CHARGES	\$ 9,181.15	\$ 9,182.00	\$ 55,328.76	\$ 55,327.91

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

1.	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

1.	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2023</u>
_____	_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	_____	\$ _____	\$ _____

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.
 Chief Financial Officer

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	By 2023 Budget	CANCELED IN 2023 By Resolution	Balance Dec. 31, 2023
	Totals	-	-	-	-	-	-

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
 N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
-							
-							
-							
-							
-							
-							
-							
-							
-							
-							
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-							
-							
-							
-							
-							
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page.

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column "Balance Dec. 31, 2023" must be entered here and then raised in the 2024 budget.
 Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx	2,029,000.00	
Issued	xxxxxxxxxx		
Paid	290,000.00	xxxxxxxxxx	
Outstanding - December 31, 2023	1,739,000.00	xxxxxxxxxx	
	2,029,000.00	2,029,000.00	
2024 Bond Maturities - General Capital Bonds			
2024 Interest on Bonds*		\$ 53,120.00	\$ 315,000.00
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			
2024 Interest on Bonds*		\$	\$ 53,120.00
Total "Interest on Bonds - Debt Service" (*Items)			
		\$	\$ 53,120.00

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
GREEN ACRES TRUST LOAN LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx	618,227.52	
Issued	xxxxxxxxxx		
Paid	93,659.35	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2023	524,568.17	xxxxxxxxxx	
2024 Loan Maturities	618,227.52	618,227.52	
2024 Interest on Loans			\$ 92,497.31
Total 2024 Debt Service for GREEN ACRES TRUST LOAN Loan			\$ 10,674.83
LOAN			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
2024 Loan Maturities	-	-	
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-			

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Bond Maturities - Term Bonds		\$	
2024 Interest on Bonds		\$	

TYPE I SCHOOL SERIAL BONDS

Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Interest on Bonds		\$	
2024 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2023	2024 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. _____	\$	\$
6. _____	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Interest Computed to (Insert Date)	2024 Budget Requirements		Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec. 31, 2023	Original Date of Issue*	Original Amount Issued	Title or Purpose of Issue
	For Principal	For Interest**						
03/15/24	27,320.85		4.0000%	03/15/24	808,841.00	6/13/2013	1,349,000.00	2013-195 Various Capital Improvements
03/15/24	25,680.13		4.0000%	03/15/24	760,267.00	12/31/2014	930,450.00	2014-203 Various Capital Improvements
03/15/24	103,037.56		4.0000%	03/15/24	3,050,431.00	2/26/2018	3,230,000.00	2017-252 Addition to Municipal Building
04/23/24	21,225.92		4.5000%	04/23/24	631,254.00	11/12/2015	726,750.00	2015-221 Various Capital Improvements
04/23/24	30,408.16		4.5000%	04/23/24	904,332.00	1/9/2016	1,037,832.00	2016-230 Various Capital Improvements
04/23/24	1,765.31		4.5000%	04/23/24	52,500.00	1/9/2019	71,250.00	2016-238 Various Capital Improvements
04/23/24	16,354.93		4.5000%	04/23/24	486,392.00	11/7/2017	581,300.00	2017-248 Various Capital Improvements
04/23/24	16,982.14		4.5000%	04/23/24	505,045.00	11/6/2018	532,345.00	2018-267 Various Capital Improvements
04/23/24	19,203.24		4.5000%	04/23/24	571,100.00	11/4/2019	606,100.00	19-277 Various Capital Improvements
04/23/24	8,788.57		4.5000%	04/23/24	261,370.00	11/4/2019	270,750.00	19-281 Addition to Municipal Building
04/23/24	31,688.20		4.5000%	04/23/24	942,400.00	11/4/2019	300,000.00	19-282 Acquisition of Easement
04/23/24	19,081.75		4.5000%	04/23/24	567,487.00	10/30/2020	567,487.00	20-289 Various Improvements
04/23/24	16,451.03		4.5000%	4/23/2024	489,250.00	10/28/2021	489,250.00	21-299 Various Improvements
04/23/24	9,870.61		4.5000%	04/23/24	293,550.00	10/28/2021	293,550.00	21-304 Addition to Municipal Building
	347,858.40	485,509.00			10,324,219.00		10,986,064.00	Page Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or

written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	10,986,064.00		10,324,219.00			485,509.00	347,858.40	
22-314 Various Improvements	528,454.00	2/17/2022	528,454.00	04/23/24	4.5000%		17,769.27	04/23/24
23-326 Various Improvements	568,375.00	7/17/2023	568,375.00	04/23/24	4.5000%		19,111.61	04/23/24
PAGE TOTALS	12,082,893.00		11,421,048.00			485,509.00	384,739.27	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Interest Computed to (Insert Date)	2024 Budget Requirements		Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec. 31, 2023	Original Date of Issue*	Original Amount Issued	Title or Purpose of Issue
	For Interest**	For Principal						
	384,739.27	485,509.00			11,421,048.00		12,082,893.00	PREVIOUS PAGE TOTALS
	384,739.27	485,509.00			11,421,048.00		12,082,893.00	PAGE TOTALS

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.	12.	13.	14.	Total	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
															For Principal	For Interest**							

(Do not crowd - add additional sheets)

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
 **Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes";

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

2024 Budget Requirements	For Principal	Amount Lease Obligation Outstanding Dec. 31, 2023	Purpose
			1.
			2.
			3.
			4.
			5.
			6.
			7.
			8.
			9.
			10.
			11.
			12.
			13.
			14.
			Total

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance - January 1, 2023		2023 Authorizations	Other	Expended	Canceled Authorizations	Balance - December 31, 2023	
		Funded	Unfunded					Funded	Unfunded
Acquisition of Land Block 29 Lot 5 - 805E			4,023.80						4,023.80
Reconstruction of Various Street - 823			36.78						36.78
Improvements to Firefighters Park - 03-22D			0.77			0.77			
Acquisition of Street Sweeper - 03-22J			159.79						159.79
Acquisition of First Aid Vehicle - 03-22K			459.79						459.79
Reconstruction of Bayview Ave - 04-37A			7.02						7.02
Reconstruction of Columbia Ave - 04-37F			520.68						520.68
Purchase and Installation of Parking Meters - 10-154C			210.00						210.00
Roof Replacement on Public Works Building -			17,280.00						17,280.00
Acquisition of Recreational Vehicle		500.00						500.00	9,500.00
Acquisition of Police Time Management Software and Scanners			5,237.28						5,237.28
Rehabilitation of Scholer Park -15-221			546.58			546.58			
Reconstruction of West Street 15-221			4,837.92						4,837.92
Reconstruction of Isabella Ave -15-221			25.54						25.54
Reconstruction of Central Ave - 15-221			923.14						923.14
Road Improvements to Johnson Ave - 15-221			150.55						150.55
Page Total		500.00	43,919.64	-	-	547.35	-	500.00	43,372.29

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Canceled Authorizations	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	500.00	43,919.64	-	-	547.35	-	500.00	43,372.29
Acquisition of Scott Air Packs for Fire Company		222.10						222.10
Improvements at Hockey Rink 16-238		9,368.79			6,971.10			2,397.69
Reconstruction of Harron Ave 17-248		11,772.49						11,772.49
Construction of Park, Columbia and Union Ave - 17-248		689.09			36.51			689.09
Improvements to Scholer Park Phase VI -17-248		36.51						
Improvements to Arlington and Newark Ave 18-267		33,930.03						33,930.03
Improvements to St. James Ave 18-267		29,117.63						29,117.63
Improvements to Bank Street 18-267		45,733.06						45,733.06
Reconstruction of Ash Street 18-270		1,373.46						1,373.46
Reconstruction of State Street- 18-270		2,721.32						2,721.32
Road Improvements to Ocean Ave 19-277		50,910.88						50,910.88
Acquisition and Installation of Lights at Helen Hayes Field - 19-277		40,037.29			(40,037.29)			
Road Improvements to Campbell Street 19-277		31,332.66						31,332.66
PAGE TOTALS	500.00	301,164.95	-	-	7,554.96	-	500.00	253,572.70

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	500.00	301,164.95	-	(40,037.29)	7,554.96	-	500.00	253,572.70
Road Improvements to Ocean Avenue Phase II								
20-289		89,482.70			27,533.30			61,949.40
Reconstruction of Lorillard Avenue 20-289		55,900.44						55,900.44
Improvements of Various Roads Prospect and Victoria - 21-299		58,333.72						58,333.72
Improvements to Municipal Building 21-304		55,774.83			55,774.83			-
Reconstruction of Seagate Avenue 22-314		78,569.73			70,764.79			7,804.94
Reconstruction of Seventh Avenue 22-314		66,845.92			60,755.85			6,090.07
Reconstruction of Fourth Street 22-314		43,921.30			43,921.30			
Reconstruction of Spruce Street 22-314		10,000.00			10,000.00			
Reconstruction of Second Street 22-314		80,000.00			34,479.93			45,520.07
Acquisition of Easements 22-315	31,005.44	950,000.00			107,231.93			873,773.51
Reconstruction of Park Ave 23-326		334,000.00			243,230.09			90,769.91
Reconstruction of Cambridge 23-326		155,000.00			131,988.49			23,011.51
Reconstruction of Aumack 23-326		141,000.00			131,988.49			9,011.51
Reconstruction of Center Street 23-326		116,000.00			116,000.00			
Acquisition of Police radios 23-326		154,000.00			153,551.70			448.30
Improvements to Scholer & Firefighters Park 23-328				40,037.29	40,037.29			
PAGE TOTALS	31,505.44	1,789,993.59	900,000.00	-	1,234,812.95	-	500.00	1,486,186.08

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance - January 1, 2023		2023 Authorizations	Other	Expended	Canceled Authorizations	Balance - December 31, 2023	
		Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS		31,505.44		900,000.00	-	1,234,812.95	-	500.00	1,486,186.08
Acquisition of Land 23-331				1,000,000.00		313,267.86			686,732.14
GRAND TOTALS		31,505.44	1,789,993.59	1,900,000.00	-	1,548,080.81	-	500.00	2,172,918.22

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	1,147.70
Received from 2023 Budget Appropriation*	XXXXXXXXXX	40,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	29,915.00	XXXXXXXXXX
Balance - December 31, 2023	11,232.70	XXXXXXXXXX
	41,147.70	41,147.70

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	
Received from 2023 Budget Appropriation*	xxxxxxxxxx	
Received from 2023 Emergency Appropriation*	xxxxxxxxxx	50,000.00
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations - 23-331	50,000.00	xxxxxxxxxx
Balance - December 31, 2023	50,000.00	xxxxxxxxxx
	50,000.00	50,000.00

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
23-326 Various Improvements	900,000.00	568,375.00	29,915.00	301,710.00
23-331 Acquisition of Land	1,000,000.00	950,000.00	50,000.00	
Total	1,900,000.00	1,518,375.00	79,915.00	301,710.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	121.34
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2023 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2023	121.34	xxxxxxxxxx
	121.34	121.34

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- 1. Total Tax Levy for Year 2023 was \$ 19,927,561.79
 - 2. Amount of Item 1 Collected in 2023 (*) \$ 19,506,845.51
 - 3. Seventy (70) percent of Item 1 \$ 13,949,293.25

(*) Including prepayments and overpayments applied.

- B.
- 1. Did any maturities of bonded obligations or notes fall due during the year 2023?

Answer YES or NO YES

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2023?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C.
- Does the appropriation required to be included in the Calendar Year 2024 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

- D.
- 1. Cash Deficit 2022 \$
 - 2. 4% of 2022 Tax Levy for all purposes: Levy -- \$ = \$
 - 3. Cash Deficit 2023 \$
 - 4. 4% of 2023 Tax Levy for all purposes: Levy -- \$ = \$

E.

	Unpaid	2022	2023	Total
1. State Taxes	\$	\$	\$	-
2. County Taxes	\$	\$	8,424.15	8,424.15
3. Amounts due Special Districts	\$	\$	-	-
4. Amount due School Districts for School Tax	\$	\$	-	-

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND
AS AT DECEMBER 31, 2023
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	1,140,044.52	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	190,128.06	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		168,435.58
Encumbrances Payable		3,812.50
Accrued Interest on Bonds and Notes		55,383.66
Due to State Unemployment Fund		9,000.00
Accounts Payable		99,940.00
Reserve for Inspection Fees		6,664.50
Reserve for BRSA Rent Reserve		784.70
Prepaid Sewer Rents & Sewer Overpayments		129,529.49
Subtotal - Cash Liabilities		473,550.43 "C"
Reserve for Consumer Accounts and Lien Receivable		190,128.06
Fund Balance		666,494.09
Total	1,330,172.58	1,330,172.58

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	103,000.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	103,000.00
CASH	55,620.48	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	161,959.48	
AUTHORIZED AND UNCOMPLETED	3,569,366.02	
DUE FROM GENERAL CAPITAL FUND	3,339.00	
PAGE TOTALS	3,893,284.98	103,000.00

(Do not crowd - add additional sheets)

SCHEDULE OF SEWER UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	170,000.00	170,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	1,305,000.00	1,216,879.46	(88,120.54)
			-
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			-
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	1,475,000.00	1,386,879.46	(88,120.54)
Deficit (General Budget) **	1,475,000.00	1,386,879.46	(88,120.54)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:				XXXXXXXXXX
Adopted Budget				1,475,000.00
Added by N.J.S.A. 40A:4-87				
Emergency				
Total Appropriations				1,475,000.00
Add: Overexpenditures (See Footnote)				
Total Appropriations and Overexpenditures				1,475,000.00
Deduct Expenditures:				
Paid or Charged		1,306,555.28		
Reserved		168,435.58		
Surplus (General Budget)**				
Total Expenditures				1,474,990.86
Unexpended Balance Canceled (See Footnote)				9.14

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	1,386,879.46	
Miscellaneous Revenue Not Anticipated	16,981.65	
2022 Appropriation Reserves Canceled in 2023	103,720.60	
Total Revenue Realized		1,507,581.71
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	1,306,555.28	
Reserved	168,435.58	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	1,474,990.86	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,474,990.86
Excess		32,590.85
Budget Appropriation - Surplus (General Budget)**		
Balance of Results of 2023 Operation		
Remainder = ("Excess in Operations" - Sheet 46)	32,590.85	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**		
Balance of Results of 2023 Operation		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		-

SECTION 2:

The following item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Sewer Utility for 2022

2022 Appropriation Reserves Canceled in 2023	103,720.60	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		103,720.60

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxxxx	9.14
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	16,981.65
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxxxx	103,720.60
Deficit in Anticipated Revenues	88,120.54	xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	32,590.85	xxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	120,711.39	120,711.39

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	913,903.24
Excess in Results of 2023 Operations	xxxxxxxxxx	32,590.85
Amount Appropriated in the 2023 Budget - Cash	170,000.00	xxxxxxxxxx
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services	xxxxxxxxxx	xxxxxxxxxx
Anticipated in Current Fund Budget	110,000.00	
Balance - December 31, 2023	666,494.09	xxxxxxxxxx
	946,494.09	946,494.09

**ANALYSIS OF BALANCE DECEMBER 31, 2023
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash	1,140,044.52
Investments	
Interfund Accounts Receivable	
Subtotal	1,140,044.52
Deduct Cash Liabilities Marked with "C" on Trial Balance	473,550.43
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	666,494.09
Other Assets Pledged to Surplus.*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.	
*In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.	
	666,494.09

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022 \$ 123,022.54

Increased by:
Rents Levied \$ 1,283,984.98

Decreased by:
Collections \$ 1,216,879.46
Overpayments applied \$ _____
Transfer to Liens \$ _____
Other \$ _____
\$ 1,216,879.46

Balance December 31, 2023 \$ 190,128.06

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2022 \$ _____

Increased by:
Transfers from Accounts Receivable \$ _____
Penalties and Costs \$ _____
Other \$ _____
\$ _____

Decreased by:
Collections \$ _____
Other \$ _____
\$ _____

Balance December 31, 2023 \$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting 2023	Balance as at Dec. 31, 2023
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of 2023
1. _____	_____	_____	\$ _____	\$ _____
2. _____	_____	_____	\$ _____	\$ _____
3. _____	_____	_____	\$ _____	\$ _____
4. _____	_____	_____	\$ _____	\$ _____

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
-							-
-							-
-							-
-							-
-							-
-							-
-							-
-							-
-							-
-							-
-							-
-							-
-							-
-							-
-							-
-							-
-							-
-							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds			\$

SEWER UTILITY CAPITAL BONDS

Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Bond Maturities - Capital Bonds			\$
2024 Interest on Bonds			\$

INTEREST ON BONDS - SEWER UTILITY BUDGET

2024 Interest on Bonds (*Items)	\$	-
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	-
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2024	\$	-
Required Appropriation 2024	\$	-

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
SEWER UTILITY USDA LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx	1,453,977.81	
Issued	xxxxxxxxxx		
Paid	44,890.90	xxxxxxxxxx	
Outstanding - December 31, 2023	1,409,086.91	xxxxxxxxxx	
	1,453,977.81	1,453,977.81	
2024 Loan Maturities			\$ 47,048.50
2024 Interest on Loans		\$ 66,345.50	

SEWER UTILITY LOAN

Outstanding - January 1, 2023	xxxxxxxxxx	
Issued	xxxxxxxxxx	xxxxxxxxxx
Paid		
Outstanding - December 31, 2023	-	xxxxxxxxxx
2024 Loan Maturities		-
2024 Interest on Loans		\$

INTEREST ON LOANS - SEWER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$ 66,345.50
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 30,446.86
Subtotal	\$ 35,898.64
Add: Interest to be Accrued as of 12/31/2024	\$ 29,371.91
Required Appropriation 2024	\$ 65,270.55

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
SEWER UTILITY LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

SEWER UTILITY LOAN

Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2024	\$	
Required Appropriation 2024	\$	-

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Interest Computed to (Insert Date)	2024		Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec. 31, 2023	Original Date of Issue*	Original Amount Issued	Title or Purpose of Issue
	For Interest	For Principal						
3/15/2024	19,100.02	10,500.00	4.00%	3/15/2024	565,461.00	2/26/2018	600,000.00	1. Addition to Municipal Building 17-253
3/15/2024	10,640.00	5,500.00	4.00%	3/15/2024	315,000.00	2/19/2021	315,000.00	2. Addition to Municipal Building 19-283
								3
								4
								5
								6
								7
								8
								9
	29,740.02	16,000.00			880,461.00		915,000.00	TOTAL

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if

it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this

column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Interest Computed to (Insert Date)	2024		Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec. 31, 2023	Original Date of Issue*	Original Amount Issued	Title or Purpose of Issue	1.	2.	3.	4.	5.	6.	7.	8.	9.	TOTAL
	For Interest	For Principal																915,000.00
					880,461.00													
																		29,740.02

Important: If there is more than one utility in the municipality, identify each note.
 Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 * See Sheet 33 for clarifications of "Original Date of Issue".
 All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.
 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2024 Interest on Notes	\$ 29,740.02
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 24,936.80
Subtotal	\$ 4,803.22
Add: Interest to be Accrued as of 12/31/2024	\$ 27,374.60
Required Appropriation 2024	\$ 32,177.82

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

2024 Budget Requirements	For Principal	Amount Lease Obligation Outstanding Dec. 31, 2023	Purpose
			Total

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded				Funded	Unfunded
19-276 Sanitary Sewer Improvements	9,175.23			2,215.75		6,959.48	
21-303 Improvements to Municipal Building		21,667.44		21,667.44			
22-319 Sanitary Sewer Improvements	155,000.00					155,000.00	
PAGE TOTALS	164,175.23	21,667.44	-	23,883.19	-	161,959.48	-

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Funded	Unfunded	2023 Authorizations		Expended	Other	Balance - December 31, 2023	
								Funded	Unfunded
PREVIOUS PAGE TOTALS		164,175.23	21,667.44	-		23,883.19	-	161,959.48	-
PAGE TOTALS		164,175.23	21,667.44	-		23,883.19	-	161,959.48	-

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	-
Received from 2023 Budget Appropriation	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
	-	-	-	-

SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxxx
Appropriation to 2023 Budget Reserve		xxxxxxxxxx
Balance - December 31, 2023	-	xxxxxxxxxx
	-	-