

ANNUAL FINANCIAL STATEMENT FOR THE SFY YEAR 2011

SFY

(UNAUDITED)

POPULATION LAST CENSUS 6,649

NET VALUATION TAXABLE 2010 \$443,373,188

MUNICODE 1350

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:

MUNICIPALITIES - AUGUST 10, 2011

ANNUAL FINANCIAL STATEMENTS REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough Union Beach, County of Monmouth

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *Joseph J. Faccione*
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do certify that I, Joseph J. Faccione, am the Chief Financial Officer, License # N-00880391, of the Borough of Union Beach, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at June 30, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of June 30, 2011.

Signature *Joseph J. Faccione*
Title Chief Financial Officer
Address 650 Poole Ave, Union Beach New Jersey 07735
Phone Number (732) 264-9029

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

SFY

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ Borough of Union Beach as of June 30, 2011 _____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 30-Jun-11 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

N/A

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

Certified by me

this 9th day of September, 2011.

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for the fiscal year 2011 as required under (N.J.A.C. 5:23-4.17).

Printed name: _____ Robert Burlew

Signature: _____


Certificate #: _____ 007016

Date: _____ September 9, 2011

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

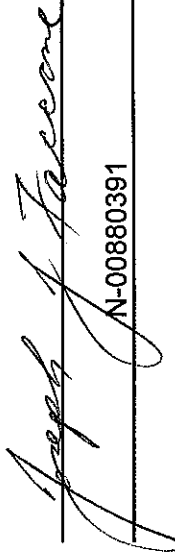
1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of the total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP" waiver.
10. The municipality will not apply for Transitional Aid for 2011.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Union Beach
Chief Financial Officer: Joseph J. Faccone
Signature: 
Certificate #: N-00880391
Date: September 15, 2011

21-6001263
Fed. I.D. #

SFY

Borough of Union Beach
Municipality
Monmouth
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: June 30, 2011

	(1)	(2)	(3)
Federal Programs Expended (administered by the State)	Federal Programs Expended	State Programs Expended	Other Federal Programs Expended
TOTAL	\$	\$ 474,556.82	\$

Type of Audit required by OMB A-133 and OMB 98-07:

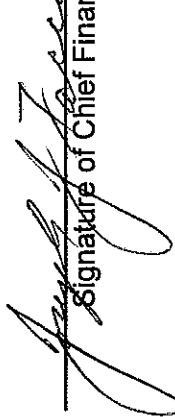
Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 24, 1998) and OMB 98-07. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e. CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.


 Signature of Chief Financial Officer

9/8/11
 Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year, SFY 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____


(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2010

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2010, and filed with the County Board of Taxation on January 10, 2011 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 444,910,491.00


SIGNATURE OF TAX ASSESSOR

Borough of Union Beach
MUNICIPALITY

Monmouth
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND

AS AT JUNE 30, 2011

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - Taxes Receivable Must Be Subtotaled	Title of Account	Debit	Credit
	Cash	2,486,261.24	
	Change Fund	50.00	
	Due from State of New Jersey - Senior Citizens and Vets	57,780.03	
	Receivables with Off-Setting Reserves:		
	Taxes Receivable	251,260.57	
	Demolition Liens	14,508.12	
	Delinquent Taxes in Bankruptcy	54,395.49	
	Due from State Unemployment Fund	733.51	
	Due from Animal Control Trust Fund	10,232.33	
	Due from General Capital Fund	36,139.80	
	Foreclosed Property	2,191,000.00	
	Due from Sewer Operating Fund	34,954.82	
		2,593,224.64	
	Appropriation Reserves:		
	Encumbered		37,500.00
	Reserved		42,993.05
	Tax Anticipation Note		1,750,000.00
	Due to General Trust Fund		14,992.54
	Due to Federal and State Grant Fund		273,540.32
	Due to Sewer Capital Fund		90,000.00
	Tax Overpayments		3,254.01
	Deferred Revenue		5,050.00
	Local School Taxes Payable		0.02

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONTINUED)

AS AT JUNE 30, 2010

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled	Debit	Credit
Title of Account		
Prepaid Taxes		23,078.37
"C"		2,240,408.31
Reserve for Receivables		2,593,224.64
Fund Balance		303,682.96
	5,137,315.91	5,137,315.91

(Do not crowd - add additional sheets)

POST CLOSING
 TRIAL BALANCE - PUBLIC ASSISTANCE FUND
 ACCOUNTS #1 AND #2*

AS AT JUNE 30, 2011

Title of Account	Debit	Credit
Public Assistance Trust Fund I		
Cash	10,574.40	
Reserve for Expenditures		10,574.40
	10,574.40	10,574.40

(Do not crowd - add additional sheets)
 * To be prepared in compliance with Department of Human Services Municipal Audit Guide,
 Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE -
FEDERAL AND STATE GRANTS

AS AT JUNE 30, 2011

Title of Account	Debit	Credit
Federal and State Grant Receivable	187,287.92	
Due from Current Fund	273,540.32	
Due from Sewer Capital Fund	59,860.27	
Due to General Capital Fund		120,990.99
Reserve for Federal and State Grants		74,730.41
Unappropriated Reserve for Federal and State Grants		324,967.11
	520,688.51	520,688.51

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
 (Assessment Section Must Be Separately Stated)
MUST INCLUDE PAYROLL FUND
 AS AT JUNE 30, 2011

Title of Account	Debit	Credit
<u>Animal Control Fund</u>		
Deferred Charges	10,232.33	
Due to Current Fund		10,232.33
	10,232.33	10,232.33
<u>General Trust Fund</u>		
Cash	89,783.89	
Due from Current Fund	14,992.54	
Commitment Payables		3,000.00
Reserve for Escrow Deposits		21,077.16
Reserve for Tax Title Lien Redemptions		3,630.08
Reserve for Law Enforcement Trust		8,815.65
Reserve for Police Off-Duty		1,676.40
Reserve for Various Reserves		15,126.69
Reserve for Tax Premiums		54,450.45
	104,776.43	104,776.43
<u>State Unemployment Trust Fund</u>		
Cash	3,347.43	
Due to Current Fund		733.51
Reserve for Expenditures		2,613.92
	3,347.43	3,347.43
<u>Payroll Fund</u>		
Cash	25,147.79	
Payroll Deductions Payable		25,147.79
	25,147.79	25,147.79

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law 1997, C. 256


Municipal Public Defender Expended Prior Year, SFY 2011 (1) \$ 3,080.11
x 25%
(2) \$ 770.03
Municipal Public Defender Trust Cash Balance June 30, 2011 (3) \$ 560.50

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) = \$ _____

The undersigned certifies that the municipality has complied with the regulations governing
Municipal Public Defender as required under Public Law 1997, C. 256

Chief Financial Officer: _____ Joseph J. Faccione

Signature:  _____
Certificate #: N-00880391

Date: _____ September 8, 2011

SFY

Schedule of Trust Fund Deposits and Reserves

Purpose	Amount		Receipts	Disbursed	Balance as at June 30, 2011
	June 30, 2010 per Audit Report	June 30, 2010 per Audit Report			
1. Performance Escrow	\$ 74,820.78	\$ 53,743.62		\$ 21,077.16	
2. Tax Title Liens	3,117.26	277,617.85	278,130.67	3,630.08	
3. Regional Contribution Agreement			134.15	134.15	
4. Law Enforcement Trust	6,686.14	5,827.00	7,956.51	8,815.65	
5. Tax Premiums	18,050.57	190,900.12	227,300.00	54,450.45	
6. Off Duty Police	831.40	31,080.00	31,925.00	1,676.40	
7. Fire Safety	8,541.38		2,228.85	10,770.23	
8. First Night Out	523.92	206.11		317.81	
9. POAA	246.00		98.00	344.00	
10. Public Defender Fees	4,151.00	4,700.00	1,109.50	560.50	
11.					
12.					
13.					
14.					
15.					
16.					
17.					
18.					
19.					
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21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					

Totals

\$ 116,968.45 \$ 548,882.68 \$ 564,074.70 \$ 101,776.43

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2010	Assessments and Liens	RECEIPTS			Current Budget	OTHER	Disbursements	Balance June 30, 2011
Assessment Serial Bond Issues:	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx					xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	
Assessment Bond Anticipation Note Issues:	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx					xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	
* Less Assets "Unfinanced"	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx					xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	
Totals									

* Show as red figure

CASH RECONCILIATION JUNE 30, 2011

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	504,651.84	2,036,949.71	55,340.31	2,486,261.24
Trust - Assessment				
Trust - Animal Control				
Trust - Other	31.89	93,658.29	3,906.29	89,783.89
Capital - General		29,009.01		29,009.01
Water - Operating				
Water - Capital				
Utility - Assessment Trust				
Public Assistance **		10,574.40		10,574.40
Sewer Utility Fund	138,294.99	42.63	138,000.00	337.62
State Unemployment Trust		3,347.43		3,347.43
Payroll Fund		25,147.79		25,147.79
Total	642,978.72	2,198,729.26	197,246.60	2,644,461.38

* Include Deposits in Transit.

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.


REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at June 30, 2011.

I also certify that all amounts, if any, shown for investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at June 30, 2011.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:  Title: Chief Financial Officer

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance July 1, 2010	2011 Budget Revenue Realized	Received	Transferred from Unappropriated Reserve Balance	Canceled	Balance June 30, 2011
Department of Transportation	6,260.30					6,260.30
N.J.D.E.P. Sewer Infrastructure Phase II	8,330.62					8,330.62
Scholar Park Phase II Improvements	103,000.00		103,000.00			
Dot - Morningside Traffic Calming	74,000.00					74,000.00
Police Body Armor	18.00					18.00
Clean Communities		10,101.42		10,101.42		
Legislative OEM Grant	2,405.72					2,405.72
Department of Transportation - Harris Avenue	13,922.59					13,922.59
Recycling Tonnage Grant		0.60		0.60		
Click it or Ticket		4,000.00		4,000.00		
Emergency Management Performance Grant		5,335.69		5,335.69		
Driving While Intoxicated		3,650.00		3,650.00		
Baysshore Saturation Patrol	12,800.00		12,350.00			13,250.00
DOT - Reconstruction Jersey Avenue Phase II	130,000.00		130,000.00			
Aggressive Driving Enforcement	2,800.00					2,800.00
DOT - Reconstruction of Edmunds Avenue Phase II	27,372.40					27,372.40
DEP - Shore Protection	30.00					30.00
DOT - Flat Creek Dredging	38,811.50					38,811.50
DOT - Improvements to Harris Avenue	86.79					86.79
Totals	419,837.92	35,887.71	250,685.69	17,752.02		187,287.92

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance July 1, 2010	10,101.42	8,488.62	Expended	Cancelled	Balance June 30, 2011	Transferred from 2011 Budget Appropriations	
							Appropriation By 40A-4-87	Budget
Clean Communities	16,311.99					17,924.79		
Special Legislative Grant:	919.98					919.98		
Municipal Storm Water Grant	6,797.25					6,797.25		
Police Body Armor	3,687.62					3,687.62		
Driving While Intoxicated		3,650.00				3,650.00		
Improvements to Pine Street	51.90					51.90		
DEP Shore Protection	30.00					30.00		
DOT - Flat Creek Dredging	3,447.85					3,447.85		
Dot - Morningside Traffic Calming	28,939.87		28,939.87			0.00		
Alcohol Education and Rehabilitation	3,742.29					3,742.29		
Recycling Tonnage Grant	3,044.69					3,044.69		
County of Monmouth Open Space Grant	23,627.29		8,447.88			15,179.41		
Click it or Ticket		4,000.00				4,000.00		
Emergency Management Performance Grant			6,669.61			2,796.77		
Satuation Patrol			12,800.00					
Clean Shores	1,223.10					1,223.10		
State Recycling Grant	7,920.07	0.60				7,920.67		
DOT - Reconstruction Jersey Avenue Phase II	100,212.78		99,898.69			314.09		
DOT - Reconstruction of Edmunds Avenue Phase I	22,108.92					0.00		
DOT - Dibling Street	290,000.00		290,000.00					
Totals	512,065.60	17,752.02	19,469.61			74,730.41		

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**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance July 1, 2010	Budget	Transferred to 2011		Received	Balance June 30, 2011
			Budget Appropriations	Appropriation By 40A:4-87		
Clean Communities	10,101.42	10,101.42			9,637.67	9,637.67
Police Body Armor					1,603.86	1,603.86
Recycling Tonnage Grant	0.60	0.60			10,325.83	10,325.83
Federal Beach Front Grant	4,000.00	4,000.00			303,399.75	303,399.75
Click It or Ticket						
Driving While Intoxicated	3,650.00	3,650.00				
Totals	17,752.02	17,752.02			324,967.11	324,967.11

* LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance July 1, 2010	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXXXXXXXXXXXX	0.02
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85002-00	XXXXXXXXXXXXXXXXXXXX	
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXXXXXXXXXXXX	6,280,672.00
Levy Calendar Year	XXXXXXXXXXXXXXXXXXXX	
Paid	6,280,672.00	XXXXXXXXXXXXXXXXXXXX
Balance June 30, 2011	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
School Tax Payable # (Prepaid School Tax) 85003-00	0.02	XXXXXXXXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85004-00		XXXXXXXXXXXXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.		
# Must include unpaid requisitions.		
	6,280,672.02	6,280,672.02

MUNICIPAL OPEN SPACE

	Debit	Credit
Balance JULY 1, 2010	XXXXXXXXXXXXXXXXXXXX	
2009 Levy	XXXXXXXXXXXXXXXXXXXX	
Interest Earned	XXXXXXXXXXXXXXXXXXXX	
Expenditures		XXXXXXXXXXXXXXXXXXXX
Balance June 30, 2011		XXXXXXXXXXXXXXXXXXXX

N/A

REGIONAL SCHOOL TAX
(Provide a separate statement for each Regional District involved)

	N/A	
	Debit	Credit
Balance July 1, 2010	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # 85031-00		
School Tax Deferred	XXXXXXXXXXXXXXXXXX	
(Not in excess of 50% of Levy - 2009 - 2010) 85032-00	XXXXXXXXXXXXXXXXXX	
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXXXXXXXXXX	
Levy Calendar Year 2011	XXXXXXXXXXXXXXXXXX	
Paid		XXXXXXXXXXXXXXXXXX
Balance June 30, 2011	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # 85033-00		
School Tax Deferred		XXXXXXXXXXXXXXXXXX
(Not in excess of 50% of Levy - 2010 - 2011) 85034-00		XXXXXXXXXXXXXXXXXX
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

	N/A	
	Debit	Credit
Balance July 1, 2010	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # 85041-00		
School Tax Deferred	XXXXXXXXXXXXXXXXXX	
(Not in excess of 50% of Levy - 2009 - 2010) 85042-00	XXXXXXXXXXXXXXXXXX	
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXXXXXXXXXX	
Levy Calendar Year	XXXXXXXXXXXXXXXXXX	
Paid		XXXXXXXXXXXXXXXXXX
Balance June 30, 2011	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # 85043-00		
School Tax Deferred		XXXXXXXXXXXXXXXXXX
(Not in excess of 50% of Levy - 2010 - 2011) 85044-00		XXXXXXXXXXXXXXXXXX
# Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

	Debit	Credit
Balance July 1, 2010	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
County Taxes	XXXXXXXXXXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXXXXXXXXXX	
Lewy	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
General County	XXXXXXXXXXXXXXXXXX	1,875,274.62
County Library	XXXXXXXXXXXXXXXXXX	
County Health	XXXXXXXXXXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXXXXXXXXXX	4,158.65
Paid	1,879,433.27	XXXXXXXXXXXXXXXXXX
Balance June 30, 2011	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
County Taxes		XXXXXXXXXXXXXXXXXX
Due County for Added and Omitted Taxes		XXXXXXXXXXXXXXXXXX
	1,879,433.27	1,879,433.27

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance July 1, 2010	XXXXXXXXXXXXXXXXXX	
Lewy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Fire - 81108-00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Water - 81112-00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Special Improvement District	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Total Levy	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Paid		XXXXXXXXXXXXXXXXXX
Balance June 30, 2011		XXXXXXXXXXXXXXXXXX

N/A

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID N/A

	Debit	Credit
Balance July 1, 2010	80004-01 XXXXXXXXXXXXXXXXXXXX	
State Library Aid Received in	80004-02 XXXXXXXXXXXXXXXXXXXX	
Expended	80004-09	XXXXXXXXXXXXXXXXXXXX
Balance June 30, 2011	80004-10	

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID N/A

	Debit	Credit
Balance July 1, 2010	80004-03 XXXXXXXXXXXXXXXXXXXX	
State Library Aid Received	80004-04 XXXXXXXXXXXXXXXXXXXX	
Expended	80004-11	XXXXXXXXXXXXXXXXXXXX
Balance June 30, 2011	80004-12	

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35) N/A

	Debit	Credit
Balance July 1, 2010	80004-05 XXXXXXXXXXXXXXXXXXXX	
State Library Aid Received	80004-06 XXXXXXXXXXXXXXXXXXXX	
Expended	80004-13	XXXXXXXXXXXXXXXXXXXX
Balance June 30, 2011	80004-14	

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID N/A

	Debit	Credit
Balance July 1, 2010	80004-07 XXXXXXXXXXXXXXXXXXXX	
State Library Aid Received	80004-08 XXXXXXXXXXXXXXXXXXXX	
Expended	80004-15	XXXXXXXXXXXXXXXXXXXX
Balance June 30, 2011	80004-16	

STATEMENT OF GENERAL BUDGET APPROPRIATIONS SFY 2011

SFY 2011 Budget as Adopted	80012-01	7,618,782.14
SFY 2011 Budget - Added by N.J.S. 40A:4-87	80012-02	18,135.69
Appropriated for SFY 2011 (Budget Statement Item 9)	80012-03	7,636,917.83
Appropriated for SFY 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	7,636,917.83
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	7,636,917.83
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	7,333,584.53
Paid or Charged - Reserve for Uncollected Taxes	80012-09	247,062.00
Reserved	80012-10	42,993.05
Total Expenditures	80012-11	7,623,639.58
Unexpended Balances Canceled (see footnote)	80012-12	13,278.25

FOOTNOTES -

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

SFY 2011 Authorizations		N/A
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		

RESULTS OF SFY 2011 OPERATION

CURRENT FUND

	Debit	Credit
Excess of anticipated Revenues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Miscellaneous Revenues anticipated 80013-01	XXXXXXXXXXXXXXXXXX	25,067.83
Delinquent Tax Collections 80013-02	XXXXXXXXXXXXXXXXXX	
	XXXXXXXXXXXXXXXXXX	
Required Collection of Current Taxes 80013-03	XXXXXXXXXXXXXXXXXX	194,448.94
Unexpended Balances of SFY 2011 Budget Appropriations 80013-04	XXXXXXXXXXXXXXXXXX	13,278.25
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXXXXXXXXXXXX	164,539.59
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	XXXXXXXXXXXXXXXXXX	
Payments in Lieu of Taxes on Real Property 81120-	XXXXXXXXXXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXXXXXXXXXX	
Unexpended Balance of SFY 2010 Appropriation Reserves 80013-05	XXXXXXXXXXXXXXXXXX	25,911.31
Prior Years Interfunds Returned in SFY 2011 80013-06	XXXXXXXXXXXXXXXXXX	
	XXXXXXXXXXXXXXXXXX	
Reserve for State Tax Appeals Cancelled	XXXXXXXXXXXXXXXXXX	
Prior Years Tax Overpayments Cancelled	XXXXXXXXXXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Balance July 1, 2010 80013-07		XXXXXXXXXXXXXXXXXX
Balance June 30, 2011 80013-08	XXXXXXXXXXXXXXXXXX	
Deficit in Anticipated Revenues:		
Miscellaneous Revenues Anticipated 80013-09	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Delinquent Tax Collections 80013-10	92,699.21	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Required Collection of Current Taxes 80013-11		XXXXXXXXXXXXXXXXXX
Interfund Advances Originating in SFY 2011 80013-12	72,795.41	XXXXXXXXXXXXXXXXXX
Prior Year Refund	15,263.99	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	XXXXXXXXXXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21) 80013-14	242,487.31	XXXXXXXXXXXXXXXXXX
	423,245.92	423,245.92

SURPLUS - CURRENT FUND
SFY 2011

	Debit	Credit
1. Balance July 1, 2011	80014-01 XXXXXXXXXXXXXXXXXXXX	140,764.86
2.	XXXXXXXXXXXXXXXXXXXX	
3. Excess Resulting from SFY 2011 Operations	80014-02 XXXXXXXXXXXXXXXXXXXX	242,487.31
4. Amount Appropriated in the SFY 2011 Budget - Cash	80014-03 79,569.21	XXXXXXXXXXXXXXXXXXXX
5. Amount Appropriated in SFY 2011 Budget - with Prior Writ-ten Consent of Director of Local Government Services	80014-04	XXXXXXXXXXXXXXXXXXXX
6.		XXXXXXXXXXXXXXXXXXXX
7. Balance June 30, 2011	80014-05 303,682.96	XXXXXXXXXXXXXXXXXXXX
	383,252.17	383,252.17

ANALYSIS OF BALANCE JUNE 30, 2011
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	2,486,261.24
Investments	80014-07	
Change Fund		50.00
Sub Total		2,486,311.24
Deduct Cash Liabilities Market with "C" on Trial Balance	80014-08	2,240,408.31
Cash Surplus	80014-09	245,902.93
Deficit in Cash Surplus	80014-10	()
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	57,780.03
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	57,780.03
	80014-15	303,682.96

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2011 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	<u>14,490,449.08</u>
	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u> </u>
5a. Subtotal 2011 Levy		\$	<u>14,490,449.08</u>
5b. Reductions due to tax appeals**		\$	<u>205,739.03</u>
5c. Total 2011 Levy	82106-00	\$	<u>14,284,710.05</u>
6. Transferred to Tax Title Liens	82107-00	\$	<u> </u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u> </u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash:			
	In 2010	82121-00	\$ <u>9,379.56</u>
	In 2011 *	82122-00	\$ <u>14,078,124.75</u>
R.E.A.P. Revenue	82124-00	\$	<u> </u>
State's Share of 2011 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>62,987.81</u>
Total to Line 14	82111-00	\$	<u>14,150,492.12</u>
11. Total Credits		\$	<u>14,150,492.12</u>
12. Amount Outstanding June 30, 2011	83120-00	\$	<u>134,217.93</u>
13. Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5c) is			<u>99.06%</u> <u>82112-00</u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:			
Total of Line 10		\$	<u>14,150,492.12</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>14,150,492.12</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by cash collections would be
\$1,049,977.50 ÷ \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.9999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2011 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the
governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2011

N/A

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2011 Tax Levy \$ _____

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium) _____

Net Cash Collected \$ _____

Line 5c (sheet 22) Total 2011 Tax Levy \$ _____

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	DEBIT	CREDIT
1. Balance July 1, 2010	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Due From State of New Jersey	61,195.65	XXXXXXXXXXXXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXXXXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	69,375.00	XXXXXXXXXXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings		XXXXXXXXXXXXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,489.52	XXXXXXXXXXXXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector		
6. Veterans Deductions Allowed By Tax Collector - 20		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXXXXXXXXXXXX	7,876.71
8. Sr. Citizens Deductions Disallowed By Tax Collector SFY 2010 Taxes	XXXXXXXXXXXXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXXXXXXXXXXXX	66,403.43
10. Cancelled		
11.		
12. Balance June 30, 2011	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXXXXXXXXXX	57,780.03
Due To State of New Jersey		XXXXXXXXXXXXXXXXXXXX
	132,060.17	132,060.17

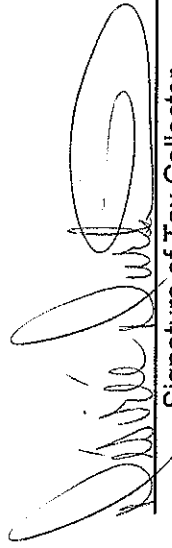
Calculation of Amount to be included on Sheet 22, Item 10 -
SFY 2011 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>69,375.00</u>
Line 3	<u> </u>
Line 4	<u>1,489.52</u>
Line 5	<u> </u>
Sub-Total	<u>70,864.52</u>
Less: Line 7	<u>7,876.71</u>
To Item 10, Sheet 22	<u>62,987.81</u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

		N/A	
		Debit	Credit
Balance July 1, 2010		XXXXXXXXXXXXXXXXXX	
Taxes Pending Appeals		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXX
Balance June 30, 2011			XXXXXXXXXXXXXXXXXX
Taxes Pending Appeals *		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by June 30, 2011.


Signature of Tax Collector

F-1422 14 September 2011
License # Date

ACCELERATED TAX SALE - CHAPTER 99

N/A

Calculation to Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, item 14A) x % of
collection (item 16) \$ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2012 Estimated Total Levy - 2011 Total Levy)/(2011 Total Levy)]

D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B] \$ _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)
##

- 1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____
- 2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____
- Total \$ _____
- 3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
- 4. Cash Required \$ _____
- 5. Total Required at _____ % (items 4+6) \$ _____
- 6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance July 1, 2010		239,343.43	XXXXXXXXXXXXXXXXXXXX
A. Taxes	83102-00	239,343.43	XXXXXXXXXXXXXXXXXXXX
B. Tax Title Liens	83103-00		XXXXXXXXXXXXXXXXXXXX
2. Canceled:			XXXXXXXXXXXXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXXXXXXXXXXXX
B. Tax Title Liens	83106-00		XXXXXXXXXXXXXXXXXXXX
3. Transferred to Foreclosed Tax Title Liens			XXXXXXXXXXXXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXXXXXXXXXXXX
B. Tax Title Liens	83109-00		XXXXXXXXXXXXXXXXXXXX
4. Added Taxes	83110-00		XXXXXXXXXXXXXXXXXXXX
5. Added Tax Title Liens	83111-00		XXXXXXXXXXXXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXXXXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXXXXXXXXXXXX(1)
B. Tax Title Liens - Transfers from Taxes	83107-00	(1)	XXXXXXXXXXXXXXXXXXXX
7. Balance Before Cash Payments			239,343.43
8. Totals		239,343.43	239,343.43
9. Balance Brought Down		239,343.43	XXXXXXXXXXXXXXXXXXXX
10. Collected:			122,300.79
A. Taxes	83116-00		122,300.79
B. Tax Title Liens	83117-00		XXXXXXXXXXXXXXXXXXXX
11. Interest and Costs - SFY 2011 Tax Sale	83118-00		XXXXXXXXXXXXXXXXXXXX
12. SFY 2011 Taxes Transferred to Liens	83119-00		XXXXXXXXXXXXXXXXXXXX
13. SFY 2011 Taxes	83123-00	134,217.93	XXXXXXXXXXXXXXXXXXXX
14. Balance June 30, 2011			251,260.57
A. Taxes	83121-00		251,260.57
B. Tax Title Liens	83122-00		XXXXXXXXXXXXXXXXXXXX
15. Totals		373,561.36	373,561.36

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 51.09%

17. Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in SFY 2012.

\$ 128,369.02 and represents the 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance July 1, 2010	2,191,000.00	XXXXXXXXXXXXXXXXXX
2. Foreclosed or Deeded in SFY 2011	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
3. Tax Title Liens		XXXXXXXXXXXXXXXXXX
4. Taxes Receivable		XXXXXXXXXXXXXXXXXX
5A.		XXXXXXXXXXXXXXXXXX
5B.	XXXXXXXXXXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXXXXXXXXXX	
8. Sales	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXXXXXXXXXX
10. Contract	84110-00	XXXXXXXXXXXXXXXXXX
11. Mortgage	84111-00	XXXXXXXXXXXXXXXXXX
12. Loss on Sales	84112-00	XXXXXXXXXXXXXXXXXX
13. Gain on Sales	84113-00	XXXXXXXXXXXXXXXXXX
14. Balance June 30, 2011	84114-00	2,191,000.00
	2,191,000.00	2,191,000.00

CONTRACT SALES

	Debit	Credit
15. Balance July 1, 2010		XXXXXXXXXXXXXXXXXX
16. SFY 2011 Sales from Foreclosed Property		XXXXXXXXXXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXXXXXXXXXX
18.	84118-00	XXXXXXXXXXXXXXXXXX
19. Balance June 30, 2011	84119-00	XXXXXXXXXXXXXXXXXX
		N/A

MORTGAGE SALES

	Debit	Credit
20. Balance July 1, 2010		XXXXXXXXXXXXXXXXXX
21. SFY 2011 Sales from Foreclosed Property		XXXXXXXXXXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXXXXXXXXXX
23. Cancelled	84123-00	XXXXXXXXXXXXXXXXXX
24. Balance June 30, 2011	84124-00	

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in SFY 2011 (84125-00)

Realized in SFY2011 Budget _____
 To Results of Operation (Sheet 19) _____

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS**
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount June 30, 2010 Per Audit Report</u>	<u>Amount in SFY 2011 Budget</u>	<u>Amount Resulting from SFY 2011</u>	<u>Balance as at June 30, 2011</u>
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. Deficit in Dog License Fund	\$ 9,245.12	\$ 9,245.12	\$ 10,232.33	\$ 10,232.33
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>N/A Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>N/A Appropriated for in Budget of Year 2012</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS

(MUNICIPAL) GENERAL CAPITAL BONDS

	Debit	Credit	2012 Debt Service
Outstanding July 1, 2010	80033-01 XXXXXXXXXXXXXXXXXX	1,690,000.00	
Issued	80033-02 XXXXXXXXXXXXXXXXXX		
Paid	80033-03 395,000.00	XXXXXXXXXXXXXXXXXX	
Outstanding June 30, 2011	80033-04 1,295,000.00	XXXXXXXXXXXXXXXXXX	
	1,690,000.00	1,690,000.00	
SFY 2012 Bond Maturities - General Capital Bonds			80033-05 \$ 395,000.00
SFY 2012 Interest on Bonds *		80033-06 \$ 95,335.00	

ASSESSMENT SERIAL BONDS

Outstanding July 1, 2010	80033-07 XXXXXXXXXXXXXXXXXX		
Issued	80033-08 XXXXXXXXXXXXXXXXXX		
Paid	80033-09 XXXXXXXXXXXXXXXXXX		
Outstanding June 30, 2011	80033-10 XXXXXXXXXXXXXXXXXX		
SFY 2012 Bond Maturities - Assessment Bonds			80033-11 \$
SFY 2012 Interest on Bonds *		80033-12 \$	
Total "Interest on Bonds - Debt Service" (* Items)			80033-13 \$ 95,335.00

LIST OF BONDS ISSUED DURING SFY 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
				N/A
Total				

80033-14 80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS

(MUNICIPAL) GREEN ACRES LOANS

	Debit	Credit	2012 Debt Service
Outstanding July 1, 2010	80033-01 XXXXXXXXXXXXXXXXXXXX	1,094,377.00	
Issued	80033-02 XXXXXXXXXXXXXXXXXXXX		
Paid	80033-03 59,493.54	XXXXXXXXXXXXXXXXXXXX	
Outstanding June 30, 2011	80033-04 1,034,883.46	XXXXXXXXXXXXXXXXXXXX	
	1,094,377.00	1,094,377.00	
SFY 2012 Loan Maturities		80033-05	\$ 66,604.27
SFY 2012 Interest on Loans			\$ 20,395.73
Total 2012 Debt Service for Green Acres Loan		80033-13	\$ 87,000.00

NJ INFRASTRUCTURE LOAN

Outstanding July 1, 2010	80033-07 XXXXXXXXXXXXXXXXXXXX	370,329.44	
Issued	80033-08 XXXXXXXXXXXXXXXXXXXX		
Paid	80033-09 30,410.44	XXXXXXXXXXXXXXXXXXXX	
Outstanding June 30, 2011	80033-10 339,919.00	XXXXXXXXXXXXXXXXXXXX	
	370,329.44	370,329.44	
SFY 2012 Loan Maturities		80033-11	\$ 29,950.65
SFY 2012 Interest on Loans		80033-12	\$ 9,387.50
Total 2012 Debt Service for NJ Infrastructure Loan		80033-13	\$ 39,338.15

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
				N/A
Total				

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND SFY 2012 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2012 Debt Service
Outstanding July 1, 2010	80034-01 XXXXXXXXXXXXXXXXXX		N/A
Paid	80034-02	XXXXXXXXXXXXXXXXXX	
Outstanding June 30, 2011	80034-03	XXXXXXXXXXXXXXXXXX	
SFY 2012 Bond Maturities - Term Bonds	80034-04 \$		
SFY 2012 Interest on Bonds *	80034-05 \$		
TYPE I SCHOOL SERIAL BOND			
Outstanding July 1, 2010	80034-06 XXXXXXXXXXXXXXXXXX		
Issued	80034-07 XXXXXXXXXXXXXXXXXX		
Paid	80034-08	XXXXXXXXXXXXXXXXXX	
Outstanding June 30, 2011	80034-09	XXXXXXXXXXXXXXXXXX	
SFY 2012 Interest on Bonds *	80034-10 \$		
SFY 2012 Bond Maturities - Serial Bonds		80034-11 \$	
Total "Interest on Bonds - Type I School Debt Service" (* Items)		80034-12 \$	

LIST OF BONDS ISSUED DURING SFY 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
Total	80035-			

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding June 30, 2011	SFY 2012 Interest Requirement
1. Emergency Notes	80036- \$	\$
2. Special Emergency Notes	80037- \$	\$
3. Tax Anticipation Notes	80038- \$ 1,750,000.00	\$ 21,589.40
4. Interest on Unpaid State and County Taxes	80039- \$	\$
5. _____	\$	\$
6. _____	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Interest Computed to (Insert Date)	2012 Budget Requirement		Rate of Interest	Date of Maturity	Amount of Note Outstanding June 30, 2011	Original Date of Issue *	Original Amount Issued	Title or Purpose of Issue
	For Principal	For Interest **						
7/8/2011	1,064.00	***	2.00%	7/8/2011	53,200.00	1-19-2001	2,032,000.00	1. Various Capital Improvements
7/8/2011	20,280.00	***	2.00%	7/8/2011	1,014,000.00	10-18-2001	1,175,000.00	2. Various Capital Improvements
7/8/2011	5,576.00	***	2.00%	7/8/2011	278,800.00	7-17-2002	346,000.00	3. Various Capital Improvements
7/8/2011	19,460.00	***	2.00%	7/8/2011	973,000.00	7-06-2003	1,116,000.00	4. Various Capital Improvements
7/8/2011	8,908.00	17,900.00	2.00%	7/8/2011	445,400.00	7-14-2005	517,000.00	5. Various Capital Improvements
7/8/2011	11,214.00	15,300.00	2.00%	7/8/2011	560,700.00	7-13-2006	596,000.00	6. Various Capital Improvements
7/8/2011	10,583.00	13,600.00	2.00%	7/8/2011	529,150.00	7/11/2008	529,150.00	7. Various Capital Improvements
7/8/2011	6,612.00		2.00%	7/8/2011	330,600.00	7/10/2009	330,600.00	8. Various Capital Improvements
7/8/2011	4,769.00		2.00%	7/8/2011	238,450.00	7/09/2010	238,450.00	Various Capital Improvements
								9.
3-09-2012	9,878.00	4,700.00	2.75%	3-09-2012	359,200.00	6-08-2007	368,600.00	10. Various Capital Improvements
3-09-2012	27,291.00	28,400.00	2.75%	3-09-2012	992,400.00	3-18-2005	1,106,000.00	11. Various Capital Improvements
					(500,000.00)			12. Less Green Acres Monies Received
								14.
					5,274,900.00		8,354,800.00	Total

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

Written intent of permanent financing submitted with statement.

*** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

*** Bond Sale Held July 2011.

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

2012 Budget Requirement	For Principal	For Interest/Fees	Purpose
			Total

(Do not crowd - add additional sheets)

80051-02 80051-01

1
2
3
4
5
6
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14

BOROUGH OF UNION BEACH
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

<u>IMPROVEMENTS</u>			<u>2011 Fiscal Year Authorizations</u>			<u>Balance June 30, 2011</u>		
			<u>Funded</u>	<u>Unfunded</u>	<u>Expended</u>	<u>Funded</u>	<u>Unfunded</u>	
			\$	\$	\$	\$	\$	
Various Capital Improvements:								
Acquisition of Land, Block 2 Lot 1 (776A)	12,095.00	-	-			12,095.00		
Acquisition of Land, Block 251 Lot 2.02b (776B)	63,685.77					63,685.77		
Computer Equipment in Tax Office (784A)	635.71						635.71	
Acquisition of Land Block 29 Lot 5 (805E)	4,023.80						4,023.80	
Reconstruction of Various Streets (823)	36.78						36.78	
Various Capital Improvements:								
Improvements to Firefighters (2003-22D)	0.77						0.77	
Acquisition of Street Sweeper (2003-22J)	159.79						159.79	
Acquisition of First Aid Vehicle (2003-22K)	459.79						459.79	
Acquisition and Installation of Generator at Police Headquarters (2003-22L)	19,245.43						19,245.43	
Reconstruction of Bayview Avenue (2004-37A)	7.02						7.02	
Replacement of Roof at Borough Hall (2004 - 37D)	10,768.00						10,768.00	
Reconstruction of Columbia Avenue (2004 -37F)	520.68						520.68	
IMPROVEMENTS			12,095.00	-	-	12,095.00	-	
			\$	\$	\$	\$	\$	
			63,685.77	-	-	63,685.77	-	
			63,685.77	-	-	63,685.77	-	

BOROUGH OF UNION BEACH
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

IMPROVEMENTS	Balance July 1, 2010		2011 Fiscal Year Authorizations	Balance June 30, 2011	
	Funded	Unfunded		Funded	Unfunded
Various Capital Improvements:					
Reconstruction of Central Avenue (2005-58A)	\$	\$ 112.99	\$	\$	
Phase V Curbs and Sidewalks Poole Avenue (2005-58B)					
Reconstruction of Campbell Street (2005-58C)		91.84		91.84	
Improvements to Scholar Park					
Outfall Groin Renovations(2008 -117E)					
Reconstruction of Jersey Avenue (2009-135A)		456.22		456.22	
Reconstruction of Edmunds Avenue Phase II (2009-135B)		5,423.24		5,423.24	
Traffic Calming on Various Streets (2009-135C)					
Various Improvements to Municipal Building (2009 -135D)		33,695.47		2,182.43	31,513.04
Scholar Park Improvements Phase II (2010-154A)					
Reconstruction of Jersey Avenue Phase II (2010-154B)		867.11		867.11	0.00
Purchase and Installation of Parking Meters (2010 -154C)	1,750.00	33,250.00		34,790.00	210.00
Reconstruction of Dibling Street (2010-154D)		48,326.36		47,703.88	622.48
Reconstruction of Scholar Drive (2011-175A)		328,000.00		289,095.47	38,904.53
Shore Protection Replenishment Project (2011-175B)		222,000.00		6,140.72	215,859.28
Reconstruction of Bayview Avenue (2011-175C)		300,000.00		120,796.23	179,203.77
Total	\$ 77,530.77	\$ 158,081.00	\$ 850,000.00	\$ 507,660.13	\$ 502,170.87
				\$ 75,780.77	

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		N/A	
		Debit	Credit
Balance July 1, 2007	80030-01	XXXXXXXXXXXXXXXXXX	
Received from SFY 2011 Budget Appropriation *	80030-02	XXXXXXXXXXXXXXXXXX	
Received from SFY 2011 Emergency Appropriation *	80030-03	XXXXXXXXXXXXXXXXXX	
Received from County of Monmouth			
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXX
Balance June 30, 2011	80030-05		XXXXXXXXXXXXXXXXXX

* The full amount of the SFY 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2011
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of SFY 2011 or Prior Years
Various Capital Improvements	850,000.00		15,501.00	
Detail				
NJ DOT Grant		200,000.00		
NJ DEP - Shore Protection		150,000.00		
CDBG		189,975.00		
Bonds and Notes		294,524.00		
Total				
Total	850,000.00	834,499.00	15,501.00	

Note - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

YEAR - 2011

	Debit	Credit
Balance July 1, 2003	XXXXXXXXXXXXXXXXXXXX	
Premium on Sale of Bonds	XXXXXXXXXXXXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXXXXXXXXXXXX	
Premium on the Sale of Notes		23,516.70
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXXXX
Appropriated to SFY 2011 Budget Revenue		XXXXXXXXXXXXXXXXXXXX
Balance June 30, 2011	23,516.70	XXXXXXXXXXXXXXXXXXXX
	23,516.70	23,516.70

N/A

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding June 30, 2011 \$ _____
2. Amount of Cash in Special Trust Fund as of June 30 2011 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in SFY 2012 \$ _____
4. Amount of Interest on Bonds with a Covenant - SFY 2012 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the SFY 2011 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled In or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- | | | |
|---|----|----------------------|
| 1. Total Tax Levy for the Year SFY 2010 was | \$ | <u>14,284,710.05</u> |
| 2. Amount of Item 1 Collected in SFY 2010 (*) | \$ | <u>14,150,492.12</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>9,999,297.03</u> |

(*) Including prepayments and overpayments applied

- B.
1. Did any maturities of bonded obligations or notes fall due during the year SFY 2011?

Answer YES or NO: Yes

2. Have payments been made for all bonded obligations or notes due on or before June 30, 2011?

Answer YES or NO: Yes If answer is "NO" give details.

- C.
- NOTE: If answer to Item B1 is YES, then Item B2 must be answered.**
- Does the appropriation required to be included in the SFY 2007 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
1. Cash Deficit SFY 2011 \$ _____
2. 4% of SFY 2011 Tax Levy for all purposes:
Levy -- \$ _____ = \$ _____
3. Cash Deficit SFY 2011 \$ _____
4. 4% of SFY 2011 Tax Levy for all purposes:
Levy -- \$ _____ = \$ _____

E.

<u>Unpaid</u>	<u>SFY 2011</u>	<u>SFY 2010</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ _____
3. Amount due Special Districts	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts	\$ _____	\$ _____	\$ _____
for Local School Tax	\$ _____	\$ <u>0.02</u>	\$ <u>0.02</u>

SFY

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year SFY 2011, please observe instructions of Sheet 2.

STATEMENT OF WATER UTILITY BUDGET - SFY 2011

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated 91301-			N/A
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-			
Fire Hydrant Service 91304-			
Miscellaneous 91305-			
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Reserve to Pay Debt Service			
Subtotal			
Deficit (General Budget) ** 91306-			
91307-			

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget) must agree with amount shown for items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	N/A
Adopted Budget	XXXXXXXXXXXXXX
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget)	
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF SFY 2011 OPERATION
WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the SFY 2011 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1:

N/A

Revenue Realized:	XXXXXXXXXXXXXXXXXXXX
Budget Revenue (Not Including "Deficit (General Budget)")	
Miscellaneous Revenue Not Anticipated	
SFY 2010 Appropriation Reserves Canceled *	
Total Revenue Realized	
Expenditures:	XXXXXXXXXXXXXXXXXXXX
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXXXXXXXXXX
Paid or Charged	
Reserved	
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Overexpenditure of Appropriation Reserves	
Total Expenditures	
Less: Deferred Charges Included in Above "Total Expenditures"	
Total Expenditures - As Adjusted	
Excess	
Budget Appropriation - Surplus (General Budget) **	
Remainder = ("Results of SFY 2011 Operation" ("Excess in Operations - Sheet 46))	
Deficit	
Anticipated Revenue - Deficit (General Budget) **	
Remainder = ("Results of SFY 2011 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46))	

SECTION 2:

The following item of "SFY 2010 Appropriation Reserves Canceled in SFY 2011" is due to the current fund to the extent of the amount received and due from the general budget of SFY 2010 for an anticipated deficit in the water utility for SFY 2010:

SFY 2010 Appropriation Reserves Canceled in 2011	
Less: Anticipated Deficit in SFY 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE
* Excess (Revenue Realized)	
** Items must be shown in same amounts on Sheet 44.	