

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)**

POPULATION LAST CENSUS 6,649

NET VALUATION TAXABLE 2014 \$402,108,615

MUNICODE 1350

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
MUNICIPALITIES - FEBRUARY 10, 2015**


ANNUAL FINANCIAL STATEMENTS REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough Union Beach of Union Beach County of Monmouth

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature 
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do certify that I, Joseph J. Faccione, am the Chief Financial Officer, License # N-008860391, of the Borough of Union Beach, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature 
Title Chief Financial Officer
Address 650 Poole Ave, Union Beach New Jersey 07735
Phone Number (732) 264-9029

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ Borough of Union Beach as of Dec. 31, 2014 _____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [~~eliminate one~~] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 31-Dec-14 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/~~entity~~, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

N/A

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

Certified by me

this 19th day of March, 2015.

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for the Year 2014 as required under (N.J.A.C. 5:23-4.17).

Printed name: _____ Robert Burlew

Signature: _____ 

Certificate #: _____ 007016

Date: _____ 3/24/15

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of the total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-4.5. See 10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Borough of Union Beach
Chief Financial Officer: _____
Joseph J. Faccione
Signature: _____
Certificate #: _____
N-00880391
Date: _____
3/19/15

21-6001263

Fed. I.D. #

Borough of Union Beach

Municipality

Monmouth

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending:	<u>December 31, 2014</u>	
(1)	(2)	(3)
Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
\$ <u>287,269.39</u>	\$ <u>238,454.87</u>	\$ <u>100,500.84</u>
TOTAL		

Type of Audit required by OMB A-133 and OMB 98-07:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 24, 1998) and OMB 98-07. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e. CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year, 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015, and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 499,828,824


SIGNATURE OF TAX ASSESSOR

Borough of Union Beach
MUNICIPALITY

Monmouth
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
 POST CLOSING
 TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	4,843,971.16	
Change Fund	50.00	
	4,844,021.16	
Due from State of New Jersey - Senior Citizens and Vets	37,320.03	
Receivables with Off-Setting Reserves:		
Taxes Receivable	315,016.26	
Demolition Liens	14,508.12	
Tax Title Liens	66.27	
Due from Animal Control Trust Fund	10,349.53	
Prepaid School Tax Levy	63,711.51	
Foreclosed Property	2,191,000.00	
	2,594,651.69	
Deferred Charges:		
Emergency Authorization N.J.S. 40A:4-55	252,000.00	
Special Emergency N.J.S. 40A:4-53	2,542,500.00	
	2,794,500.00	
Appropriation Reserves:		
Encumbered		75,345.73
Reserved		312,448.80
Due to Federal and State Grant Fund		90,434.38
Due to State Unemployment Trust Fund		18,975.54
Due to Sewer Utility Fund		1,268,033.91
Due to General Trust Fund		10,016.77
Due to General Capital Fund		260,180.23
Due to State of New Jersey		7,114.00
Reserve for FEMA Funds		1,243,327.61
Reserve for Tax Appeals		367,814.05
County Taxes Payable		21,580.63
Accounts Payable		50,800.43
Tax Overpayments		7,510.34
Reserve for Insurance Claims		319,345.30
Reserve for Hurricane Sandy Expenditures		386.26
Other Reserves		170,291.94

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

CY

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year, CY 2014: (1) \$ 3,100.00
x _____ 25%
(2) \$ 775.00

Municipal Public Defender Trust Cash Balance December 31, 2014 (3) \$ 10,468.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) = \$ 6,593.00

The undersigned certifies that the municipality has complied with the regulations governing
Municipal Public Defender as required under Public Law 1997, C. 256

Chief Financial Officer: _____ Joseph J. Faccone _____

Signature: _____  _____

Certificate #: _____ N-00880391 _____

Date: _____ 3/19/15 _____

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2013 per Audit Report	Receipts	Disbursed	Balance as at Dec. 31, 2014
1. <u>Performance Escrow</u>	\$ 33,969.60	\$ 792,653.60	\$ 751,749.80	\$ 74,873.40
2. <u>Tax Title Liens</u>	887.59	570,715.98	568,131.31	3,472.26
3. <u>Disaster Relief Fund - Donations</u>	241,608.84	362.32	190,000.00	51,971.16
4. <u>Law Enforcement Trust</u>	4,654.63	4.25	3,100.00	1,558.88
5. <u>Tax Premiums</u>	158,415.23	441,986.26	422,478.18	177,923.31
6. <u>Off Duty Police</u>	12,054.75	120,384.54	115,935.85	16,503.44
7. <u>Fire Safety</u>	12,241.18	4,121.00		16,362.18
8. <u>National Night Out</u>	1,244.93			1,244.93
9. <u>POAA</u>	938.00	50.00		988.00
10. <u>Public Defender Fees</u>	7,626.50	2,841.50		10,468.00
11. _____				
12. _____				
13. _____				
14. _____				
15. _____				
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals	\$ 473,641.25	\$ 1,933,119.45	\$ 2,051,395.14	\$ 355,365.56

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	RECEIPTS				Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget	OTHER			
Assessment Serial Bond Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
* Less Assets "Unfinanced"	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Totals							

Sheet 7

* Show as red figure

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2014	CY 2014 Budget Revenue Realized	Received	Transferred from Unappropriated Reserve Balance	Canceled	Balance Dec. 31, 2013
Home Owners Grant		5,982.96		5,982.96		
N.J.D.E.P. Sewer Infrastructure Phase II	8,330.62					8,330.62
Scholer Park Phase II Improvements	280,250.00					280,250.00
Robin Hood Foundation	524,006.00					524,006.00
Police Body Armor		2,098.31		2,098.31		
Monmouth County Workforce Development	109,075.60	285,660.12	119,208.90			275,526.82
Legislative OEM Grant	1,485.74					1,485.74
Department of Transportation - Harris Avenue	14,009.38					14,009.38
Recycling Tonnage Grant		9,281.70		9,281.70		
Drunk Driving Enforcement Fund		2,694.88	2,694.88			
Bayshore Saturation Patrol	2,030.00		2,000.00			30.00
Aggressive Driving Enforcement	2,800.00		1,400.00			1,400.00
DOT - Reconstruction of Edmunds Avenue Phase II	27,372.40					27,372.40
DCA - Zoning Grant		59,849.12	7,984.50			51,864.62
DOT - Flat Creek Dredging	35,363.65					35,363.65
Driving While Intoxicated		3,480.00		3,480.00		
Construction Grant		1,000.00		1,000.00		
Princeton Foundation Grant		125,400.00	114,100.00	11,300.00		
Drive Sober or Get Pulled Over	1,000.00	5,000.00	6,000.00			
Post Sandy Planning Assistance Grant	30,000.00					30,000.00
Clean Communities		21,555.46	10,432.11	11,123.35		
Township of Madison Grant		17,855.00				17,855.00
Totals	1,035,723.39	539,857.55	263,820.39	44,266.32		1,267,494.23

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**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2014	Transferred from CY 2013 Budget Appropriations		Expended	Cancelled	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87			
Clean Communities	22,210.82	21,555.46				43,766.28
Home Owners Grant		6,982.96		6,000.00		982.96
Municipal Storm Water Grant	536.95					536.95
Police Body Armor	6,814.63	2,098.31		4,445.75		4,467.19
Scholar Park Phase II	114,046.23					114,046.23
Improvements to Pine Street	51.90					51.90
Federal Beachfront Grant	303,399.75					303,399.75
Alcohol Education and Rehabilitation	1,874.29					1,874.29
Recycling Tonnage Grant	33,369.99	9,281.70		19,315.00		23,336.69
County of Monmouth Open Space Grant	15,179.41					15,179.41
DOT - Reconstruction Jersey Avenue Phase II	314.09					314.09
Emergency Management Performance Grant	1,458.83					1,458.83
Jewish Foundation of New Jersey	10,000.00					10,000.00
Drunk Driving Enforcement Fund	10,290.63	2,694.88				12,985.51
Clean Shores	1,223.10					1,223.10
State Recycling Grant	7,920.67					7,920.67
Cops in Shops			1,200.00			1,200.00
Home Owners Assitance Grant			7,132.89			7,132.89
Post Sandy Planning Grant			280,000.00	148,018.70		131,981.30
DCA Zoning Grant		59,849.12		31,445.42		28,403.70
Township of Madison		17,855.00		17,855.00		

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**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2014	Transferred to CY 2014 Budget Appropriations		Received	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87		
Clean Communities	11,123.35	11,123.35			
Police Body Armor	2,098.31	2,098.31		1,765.27	1,765.27
Recycling Tonnage Grant	9,281.70	9,281.70		8,359.17	8,359.17
Drunk Driving Enforcement Fund				2,673.18	2,673.18
Driving While Intoxicated	3,480.00	3,480.00		7,260.00	7,260.00
Construction Grant	1,000.00	1,000.00			
Princeton Foundation	11,300.00	11,300.00			
Homeowners Grant	5,982.96	5,982.96			
NJNG Solar Panels				2,500.00	2,500.00
Totals	44,266.32	44,266.32		22,557.62	22,557.62

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*** LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
School Tax Payable # (Prepaid School Tax)	85001-00	XXXXXXXXXXXXXXXXXXXX
School Tax Deferred	(Not in excess of 50% of Levy - 2012 - 2013)	85002-00
	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Levy School Year July 1, 2014 - Dec 31, 2014	XXXXXXXXXXXXXXXXXXXX	5,677,811.00
Levy Calendar Year	XXXXXXXXXXXXXXXXXXXX	
Paid	5,677,810.32	XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
School Tax Payable # (Prepaid School Tax)	85003-00	XXXXXXXXXXXXXXXXXXXX
School Tax Deferred	(63,711.51)	XXXXXXXXXXXXXXXXXXXX
(Not in excess of 50% of Levy - 2013 - 2014)	85004-00	XXXXXXXXXXXXXXXXXXXX
	5,614,098.81	5,614,098.81

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE

	Debit	Credit
Balance January 1, 2014	85045-00	XXXXXXXXXXXXXXXXXXXX
CY 2013 Levy	81105-00	XXXXXXXXXXXXXXXXXXXX
Interest Earned	XXXXXXXXXXXXXXXXXXXX	
Expenditures		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2014	85046-00	XXXXXXXXXXXXXXXXXXXX

N/A

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

N/A

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXXXXXXXXXX	
School Tax Deferred	XXXXXXXXXXXXXXXXXXXX	
(Not in excess of 50% of Levy - 2012 - 2013)	85032-00	
Levy School Year July 1, 2014 - Dec 31, 2014	XXXXXXXXXXXXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXXXXXXXXXXXX	
Paid		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
School Tax Payable #	85033-00	
School Tax Deferred		XXXXXXXXXXXXXXXXXXXX
(Not in excess of 50% of Levy - 2013 - 2014)	85034-00	
# Must include unpaid requisitions:		XXXXXXXXXXXXXXXXXXXX

REGIONAL HIGH SCHOOL TAX

N/A

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
School Tax Payable #	85041-00	
School Tax Deferred	XXXXXXXXXXXXXXXXXXXX	
(Not in excess of 50% of Levy - 2012 - 2013)	85042-00	
Levy School Year July 1, 2014 - Dec 31, 2014	XXXXXXXXXXXXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXXXXXXXXXXXX	
Paid		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
School Tax Payable #	85043-00	
School Tax Deferred		XXXXXXXXXXXXXXXXXXXX
(Not in excess of 50% of Levy - 2013 - 2014)	85044-00	
# Must include unpaid requisitions:		XXXXXXXXXXXXXXXXXXXX

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
County Taxes	80003-01 XXXXXXXXXXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02 XXXXXXXXXXXXXXXXXX	5,610.84
Levy	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
General County	80003-03 XXXXXXXXXXXXXXXXXX	1,715,453.48
County Library	80003-04 XXXXXXXXXXXXXXXXXX	
County Health	XXXXXXXXXXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-05 XXXXXXXXXXXXXXXXXX	21,580.23
Paid	1,721,063.92 XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
County Taxes		XXXXXXXXXXXXXXXXXX
Due County for Added and Omitted Taxes	21,580.63 XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
	1,742,644.55	1,742,644.55

SPECIAL DISTRICT TAXES

N/A

	Debit	Credit
Balance January 1, 2014	80003-06 XXXXXXXXXXXXXXXXXX	
Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Fire -	81108-00 XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Sewer -	81111-00 XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Water -	81112-00 XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Garbage -	81109-00 XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Special Improvement District	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Total Levy	80003-07 XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Paid	80003-08 XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Balance December 31, 2014	80003-09 XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

N/A

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance Jan. 1, 2014	80004-01	XXXXXXXXXXXXXXXXXXXX
State Library Aid Received in	80004-02	XXXXXXXXXXXXXXXXXXXX
Expended	80004-09	XXXXXXXXXXXXXXXXXXXX
Balance Dec 31, 2014	80004-10	

N/A

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

	Debit	Credit
Balance Jan. 1, 2014	80004-03	XXXXXXXXXXXXXXXXXXXX
State Library Aid Received	80004-04	XXXXXXXXXXXXXXXXXXXX
Expended	80004-11	XXXXXXXXXXXXXXXXXXXX
Balance Dec 31, 2014	80004-12	

N/A

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

	Debit	Credit
Balance Jan. 1, 2014	80004-05	XXXXXXXXXXXXXXXXXXXX
State Library Aid Received	80004-06	XXXXXXXXXXXXXXXXXXXX
Expended	80004-13	XXXXXXXXXXXXXXXXXXXX
Balance Dec 31, 2014	80004-14	

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

N/A

	Debit	Credit
Balance Jan. 1, 2014	80004-07	XXXXXXXXXXXXXXXXXXXX
State Library Aid Received	80004-08	XXXXXXXXXXXXXXXXXXXX
Expended	80004-15	XXXXXXXXXXXXXXXXXXXX
Balance Dec 31, 2014	80004-16	

STATEMENT OF GENERAL BUDGET REVENUES CY 2014

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101- 500,000.00	500,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102- XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Miscellaneous Revenue Anticipated:			
Adopted Budget	4,651,204.75	4,778,528.85	127,324.10
	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Added by N.J.S. 40A:4-87: (List on 17a)	578,993.01	578,993.01	
Total Miscellaneous Revenue Anticipated	80103- 5,230,197.76	5,357,521.86	127,324.10
Receipts from Delinquent Taxes	80104- 280,000.00	307,506.39	27,506.39
Amount to be Raised by Taxation:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
(a) Local Tax for Municipal Purposes	80105- 5,964,698.68	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
(b) Addition to Local District School Tax	80106- Total Amount to be Raised by Taxation	6,171,767.31	207,068.63
	80107- 11,974,896.44	12,336,795.56	361,899.12

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00 XXXXXXXXXXXXXXXXXX	13,206,712.02
Amount to be Raised by Taxation:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Local District School Tax	80109-00 5,677,811.00	XXXXXXXXXXXXXXXXXX
Regional School Tax	80119-00	XXXXXXXXXXXXXXXXXX
Regional High School Tax	80110-00	XXXXXXXXXXXXXXXXXX
County Taxes	80111-00 1,715,453.48	XXXXXXXXXXXXXXXXXX
Due County for Added and Omitted Taxes	80112-00 21,580.23	XXXXXXXXXXXXXXXXXX
Special District Taxes	80113-00	XXXXXXXXXXXXXXXXXX
Municipal Open Space Tax	80120-00	XXXXXXXXXXXXXXXXXX
Reserve for Uncollected Taxes	80114-00 XXXXXXXXXXXXXXXXXX	379,900.00
Deficit in Required Collection of Current Taxes (or)	80115-00 XXXXXXXXXXXXXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00 6,171,767.31	XXXXXXXXXXXXXXXXXX
* Excess Non-Budget Revenue (see footnote)	80117-00	XXXXXXXXXXXXXXXXXX
* Deficit Non-Budget Revenue (see footnote)	80118-00 XXXXXXXXXXXXXXXXXX	
	13,586,612.02	13,586,612.02

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	11,395,903.43
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	578,993.01
Appropriated for 2014 (Budget Statement Item 9)	80012-03	11,974,896.44
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	252,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	12,226,896.44
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	12,226,896.44
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	11,483,499.43
Paid or Charged - Reserve for Uncollected Taxes	80012-09	379,900.00
Reserved	80012-10	312,448.80
Total Expenditures	80012-11	12,175,848.23
Unexpended Balances Canceled (see footnote)	80012-12	51,048.21

FOOTNOTES -
 RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
 RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL
 DISTRICT SCHOOL PURPOSES
 (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2014 Authorizations				N/A
N.J.S. 40A:4-46 (After adoption of Budget)				
N.J.S. 40A:4-20 (Prior to adoption of Budget)				
Total Authorizations				
Deduct Expenditures:				
Paid or Charged				
Reserved				

**RESULTS OF 2014 OPERATION
CURRENT FUND**

	Debit	Credit
Excess of anticipated Revenues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXXXXXXXXXX	127,324.10
Delinquent Tax Collections	XXXXXXXXXXXXXXXXXX	27,506.39
	XXXXXXXXXXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXXXXXXXXXX	207,068.63
Unexpended Balances of 2014 Budget Appropriations	XXXXXXXXXXXXXXXXXX	51,048.21
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXXXXXXXX	179,580.30
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	XXXXXXXXXXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXXXXXXXXXX	
Unexpended Balance of CY 2014 Appropriation Reserves	XXXXXXXXXXXXXXXXXX	23,849.67
Prior Years Interfund Returns in 2014	XXXXXXXXXXXXXXXXXX	
	XXXXXXXXXXXXXXXXXX	
Due to Local School Board Cancelled	XXXXXXXXXXXXXXXXXX	
Prior Years Tax Overpayments Cancelled	XXXXXXXXXXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Balance Jan 1, 2014		XXXXXXXXXXXXXXXXXX
Balance Dec 31, 2014	XXXXXXXXXXXXXXXXXX	
Deficit in Anticipated Revenues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Miscellaneous Revenues Anticipated		XXXXXXXXXXXXXXXXXX
Delinquent Tax Collections		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Required Collection of Current Taxes		XXXXXXXXXXXXXXXXXX
Interfund Advances Originating in 2014	3,515.32	XXXXXXXXXXXXXXXXXX
Prior Year Taxes		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)		XXXXXXXXXXXXXXXXXX
	616,377.30	616,377.30

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		82101-00	\$	<u>13,358,048.21</u>
2. Amount of Levy Special District Taxes		82113-00	\$	_____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82102-00	\$	_____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82103-00	\$	_____
		82104-00	\$	<u>163,680.07</u>
5a. Subtotal 2014 Levy	\$	82106-00	\$	<u>13,521,728.28</u>
5b. Reductions due to tax appeals**	\$	82107-00	\$	_____
5c. Total 2014 Levy	\$	82108-00	\$	_____
6. Transferred to Tax Title Liens		82109-00	\$	_____
7. Transferred to Foreclosed Property		82110-00	\$	_____
8. Remitted, Abated or Canceled				
9. Discount Allowed				
10. Collected in Cash:				
	In CY2013	82121-00	\$	<u>68,797.20</u>
	In CY 2014 *	82122-00	\$	<u>13,082,974.41</u>
R.E.A.P. Revenue		82124-00	\$	_____
States Share of CY2014 Senior Citizens and Veterans Deductions Allowed		82123-00	\$	<u>54,940.41</u>
Total to Line 14		82111-00	\$	<u>13,206,712.02</u>
11. Total Credits			\$	<u>13,206,712.02</u>
12. Amount Outstanding December 31, 2014		83120-00	\$	<u>315,016.26</u>
13. Percentage of Cash Collections to Total CY 2014 Levy, (Item 10 divided by Item 5c) is				
				97.67%
				<u>82112-00</u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>13,206,712.02</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	_____
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>13,206,712.02</u>

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by cash collections would be \$1,049,977.50 ÷ \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used, be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

N/A

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____
LESS: Proceeds from Accelerated Tax Sale _____
NET Cash Collected \$ _____
Line 5c (sheet 22) Total 2014 Tax Levy \$ _____
Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____
LESS: Proceeds from Tax Levy Sale (excluding premium) _____
Net Cash Collected \$ _____
Line 5c (sheet 22) Total 2014 Tax Levy \$ _____
Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	DEBIT	CREDIT
1. Balance January 1, 2014	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Due From State of New Jersey	37,270.03	XXXXXXXXXXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	16,550.00	XXXXXXXXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	44,750.00	XXXXXXXXXXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXXXXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector		
6. Veterans Deductions Allowed By Tax Collector - 20__		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXXXXXXXXXX	6,359.59
8. Sr. Citizens Deductions Disallowed By Tax Collector CY 2013 Taxes	XXXXXXXXXXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXXXXXXXXXX	54,890.41
10. Cancelled		
11.		
12. Balance December 31, 2014	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXXXXXXXX	37,320.03
Due To State of New Jersey		XXXXXXXXXXXXXXXXXX
	98,570.03	98,570.03

Calculation of Amount to be included on Sheet 22, Item 10 -
CY 2014 Senior Citizens and Veterans Deductions Allowed

Line 2	16,550.00
Line 3	44,750.00
Line 4	
Line 5	
Sub-Total	61,300.00
Less: Line 7	6,359.59
To Item 10, Sheet 22	<u>54,940.41</u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXXXXXXXX	396,823.06
Taxes Pending Appeals	96,823.06 XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Contested Amount of CY2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations	29,009.01	XXXXXXXXXXXXXXXXXX
(Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXXXXXXXXXX
Balance December 31, 2014	367,814.05	XXXXXXXXXXXXXXXXXX
Taxes Pending Appeals *	367,814.05	XXXXXXXXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
	396,823.06	396,823.06

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by June 30, 2014.



 Signature of Tax Collector

License # T-1422 Date 19 March 2015

ACCELERATED TAX SALE - CHAPTER 99

N/A

Calculation to Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (item 16) \$ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year
[(2015 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy] _____ %

D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B] \$ _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)
##

- 1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____
- 2. Taxes not included in the Budget (AFS 25, items 2 thru 7) \$ _____
- Total \$ _____
- 3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
- 4. Cash Required \$ _____
- 5. Total Required at _____ % (items 4+6) \$ _____
- 6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance January 1, 2014		303,386.64	XXXXXXXXXXXXXXXXXXXX
A. Taxes	83102-00	303,386.64	XXXXXXXXXXXXXXXXXXXX
B. Tax Title Liens	83103-00		XXXXXXXXXXXXXXXXXXXX
2. Canceled:			XXXXXXXXXXXXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXXXXXXXXXXXX
B. Tax Title Liens	83106-00		XXXXXXXXXXXXXXXXXXXX
3. Transferred to Foreclosed Tax Title Liens			XXXXXXXXXXXXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXXXXXXXXXXXX
B. Tax Title Liens	83109-00		XXXXXXXXXXXXXXXXXXXX
4. Added Taxes	83110-00	4,186.02	XXXXXXXXXXXXXXXXXXXX
5. Added Tax Title Liens	83111-00		XXXXXXXXXXXXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXXXXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXXXXXXXXXXXX (1)
B. Tax Title Liens - Transfers from Taxes	83107-00	(1)	XXXXXXXXXXXXXXXXXXXX
7. Balance Before Cash Payments		307,572.66	307,572.66
8. Totals		307,572.66	307,572.66
9. Balance Brought Down		307,572.66	XXXXXXXXXXXXXXXXXXXX
10. Collected:			XXXXXXXXXXXXXXXXXXXX
A. Taxes	83116-00	307,506.39	XXXXXXXXXXXXXXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXXXXXXXXXXXXXX
11. Interest and Costs - CY 2014 Tax Sale	83118-00		XXXXXXXXXXXXXXXXXXXX
12. CY 2014 Taxes Transferred to Liens	83119-00		XXXXXXXXXXXXXXXXXXXX
13. CY 2014 Taxes	83123-00	315,016.26	XXXXXXXXXXXXXXXXXXXX
14. Balance December 31, 2014			XXXXXXXXXXXXXXXXXXXX
A. Taxes	83121-00	315,016.26	XXXXXXXXXXXXXXXXXXXX
B. Tax Title Liens	83122-00	66.27	XXXXXXXXXXXXXXXXXXXX
15. Totals		622,588.92	622,588.92

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 99.97%

17. Item No. 14 multiplied by percentage shown above is \$ 314,988.00 and represents the maximum amount that may be anticipated in CY 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance January 1, 2014	84101-00	XXXXXXXXXXXXXXXXXX
2. Foreclosed or Deeded in CY 2014	2,191,000.00	XXXXXXXXXXXXXXXXXX
3. Tax Title Liens	84103-00	XXXXXXXXXXXXXXXXXX
4. Taxes Receivable	84104-00	XXXXXXXXXXXXXXXXXX
5A.	84102-00	XXXXXXXXXXXXXXXXXX
5B.	84105-00	XXXXXXXXXXXXXXXXXX
6. Adjustment to Assessed Valuation	84106-00	XXXXXXXXXXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXXXXXXXXXX
8. Sales	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXXXXXXXXXX
10. Contract	84110-00	XXXXXXXXXXXXXXXXXX
11. Mortgage	84111-00	XXXXXXXXXXXXXXXXXX
12. Loss on Sales	84112-00	XXXXXXXXXXXXXXXXXX
13. Gain on Sales	84113-00	XXXXXXXXXXXXXXXXXX
14. Balance December 31, 2014	84114-00	2,191,000.00
	2,191,000.00	2,191,000.00

CONTRACT SALES

N/A

	Debit	Credit
15. Balance January 1, 2014	84115-00	XXXXXXXXXXXXXXXXXX
16. CY 2014 Sales from Foreclosed Property	84116-00	XXXXXXXXXXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXXXXXXXXXX
18.	84118-00	XXXXXXXXXXXXXXXXXX
19. Balance December 31, 2014	84119-00	XXXXXXXXXXXXXXXXXX

MORTGAGE SALES

N/A

	Debit	Credit
20. Balance January 1, 2014	84120-00	XXXXXXXXXXXXXXXXXX
21. CY 2014 Sales from Foreclosed Property	84121-00	XXXXXXXXXXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXXXXXXXXXX
23. Cancelled	84123-00	XXXXXXXXXXXXXXXXXX
24. Balance December 31, 2014	84124-00	

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in CY 2014 (84125-00) _____

Realized in CY2014 Budget _____

To Results of Operation (Sheet 19) _____

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount	Amount in	Amount	Balance
	Dec. 31, 2013 Per Audit Report	2014 Budget	Resulting from 2014	as at Dec 31, 2014
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ 252,000.00	\$ 252,000.00
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. Deficit in Dog License Fund	\$ 6,834.13	\$ 6,835.00	\$ 4,361.25	\$ 4,360.38
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	N/A Amount
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	N/A Appropriated for in Budget of Year 2015
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

FUND: _____

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY -
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY -

DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD.
 PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES.

N/A

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Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec 31, 2014
					By 2014 Budget	Canceled by Resolution	
Totals							
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.


 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the CY2015 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS - REVISED**

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2015 Debt Service
Outstanding Jan. 1, 2014	80034-01 xxxxxxxxxxxxxxxxxxx		
Paid	80034-02 xxxxxxxxxxxxxxxxxxx		
Outstanding December 31, 2014	80034-03 xxxxxxxxxxxxxxxxxxx		
CY 2014 Bond Maturities - Term Bonds	80034-04 \$		
CY 2014 Interest on Bonds *	80034-05 \$		

N/A

TYPE I SCHOOL SERIAL BOND

Outstanding Jan. 1, 2014	80034-06 xxxxxxxxxxxxxxxxxxx		
Issued	80034-07 xxxxxxxxxxxxxxxxxxx		
Paid	80034-08 xxxxxxxxxxxxxxxxxxx		
Outstanding December 31, 2014	80034-09 xxxxxxxxxxxxxxxxxxx		
CY 2014 Interest on Bonds *	80034-10 \$		
CY 2014 Bond Maturities - Serial Bonds		80034-11 \$	
Total "Interest on Bonds - Type I School Debt Service" (* Items)		80034-12 \$	

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
				N/A
Total	80035-			

2014 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding December 31, 2014	CY 2015 Interest Requirement
1. Emergency Notes	80036- \$	\$
2. Special Emergency Notes	80037- \$ 2,662,500.00	\$ 33,281.25
3. Tax Anticipation Notes	80038- \$	\$
4. Interest on Unpaid State and County Taxes	80039- \$	\$
5. _____	\$	\$
6. _____	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	CY 2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Various Capital Improvements	517,000.00	7/14/2005	373,800.00	3/5/2015	1.25%	17,900.00	4,672.50	3/5/2015
2.	Various Capital Improvements	1,106,000.00	3/18/2005	907,200.00	3/5/2015	1.25%	28,400.00	11,340.00	3/5/2015
3.	Various Capital Improvements	596,000.00	7/13/2006	499,500.00	3/5/2015	1.25%	15,300.00	6,243.75	3/5/2015
4.	Various Capital Improvements	368,600.00	6/8/2007	345,100.00	3/5/2015	1.25%	4,700.00	4,313.75	3/5/2015
5.	Various Capital Improvements	529,150.00	7/11/2008	474,750.00	3/5/2015	1.25%	13,600.00	5,934.38	3/5/2015
6.	Various Capital Improvements	330,600.00	7/10/2009	300,300.00	3/5/2015	1.25%	10,100.00	3,753.75	3/5/2015
7.	Various Capital Improvements	238,450.00	7/09/2010	223,420.00	3/5/2015	1.25%	7,515.00	2,792.75	3/5/2015
8.	Various Capital Improvements	294,524.00	11/3/2011	294,524.00	3/5/2015	1.25%	9,200.00	3,681.55	3/5/2015
9.	Various Capital Improvements	495,425.00	6/29/2012	495,425.00	3/5/2015	1.25%	14,000.00	6,192.81	3/5/2015
10.	Various Capital Improvements	109,250.00	3/8/2013	109,250.00	3/5/2015	1.25%		1,365.63	3/5/2015
11.	Various Capital Improvements	1,349,000.00	6/13/2013	1,349,000.00	3/5/2015	1.25%		16,862.50	3/5/2015
12.	Various Capital Improvements	312,600.00	6/13/2013	312,600.00	3/5/2015	1.25%		3,907.50	3/5/2015
13.	Various Capital Improvements	930,450.00	12/31/2014	930,450.00	3/5/2015	1.25%		11,630.63	3/5/2015
14.	Less: Cash On Hand			(500,000.00)					
	Total	7,177,049.00		6,115,319.00			120,715.00	82,691.49	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of CY 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in CY 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	CY 2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total						80051-01	80051-02	

Sheet 34

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Assessment Notes with an original date of issue of SFY 2010 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	CY 2015 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
	Total		80051-01	80051-02

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(Do not crowd - add additional sheets)

BOROUGH OF UNION BEACH
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

<u>IMPROVEMENTS</u>	<u>Balance</u> <u>December 31, 2013</u>		<u>2014</u> <u>Year</u> <u>Authorizations</u>	<u>Cancelled</u>	<u>Expended</u>	<u>Balance</u> <u>December 31, 2014</u>	
	<u>Funded</u>	<u>Unfunded</u>				<u>Funded</u>	<u>Unfunded</u>
Various Capital Improvements:							
Computer Equipment in Tax Office (784A)		\$ 635.71	\$		\$	\$ -	\$
Acquisition of Land Block 29 Lot 5 (805E)		4,023.80					4,023.80
Reconstruction of Various Streets (823)		36.78					36.78
Various Capital Improvements:							
Improvements to Firefighters (2003-22D)		0.77					0.77
Acquisition of Street Sweeper (2003-22J)		159.79					159.79
Acquisition of First Aid Vehicle (2003-22K)		459.79					459.79
Acquisition and Installation of Generator at Police Headquarters (2003-22L)		19,245.43		(19,245.43)			
Reconstruction of Bayview Avenue (2004-37A)		7.02					7.02
Replacement of Roof at Borough Hall (2004 - 37D)		10,768.00					10,768.00
Reconstruction of Columbia Avenue (2004 -37F)		520.68					520.68

BOROUGH OF UNION BEACH
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

<u>IMPROVEMENTS</u>	<u>Balance December 31, 2013</u>		<u>2014 Year Authorizations</u>	<u>Reappropriated</u>	<u>Expended</u>	<u>Balance December 31, 2014</u>	
	<u>Funded</u>	<u>Unfunded</u>				<u>Funded</u>	<u>Unfunded</u>
Various Improvements to Municipal Building (2009 -135D)	\$	\$ 31,513.04	\$			\$	\$ 31,513.04
Purchase and Installation of Parking Meters (2010 -154C)		210.00					210.00
Reconstruction of Scholar Drive (2012-185)		20,717.28			20,717.28		
Improvements to Haug Street (2012-185)		39,059.12			39,059.12		
Roof Replacement on Public Works Building	1,900.00	36,100.00				1,900.00	36,100.00
Acquisition of Recreational Vehicle	500.00	9,500.00				500.00	9,500.00
Acquisition of Computers and Software		28,485.00					28,485.00
Acquisition of Police Time Management Software and Scanners		7,235.00					7,235.00
Improvement to Scholer Park (2013 - 195)		141,368.07			141,368.07		
Improvements to Shore Front (2013 - 195)		545,613.27			545,613.27		
Acquisition of Police Weapons (2014-206)				19,245.43	11,345.00		7,900.43
Reconstruction of 7th Street (2014 - 203)			275,000.00		275,000.00		
Reconstruction of Harrison and Orange Street (2014 - 203)			442,000.00		442,000.00		
Reconstruction of Spruce Street (2014 - 203)			660,000.00		436,386.56		223,613.44
	<u>\$ 2,400.00</u>	<u>\$ 895,658.55</u>	<u>\$ 1,377,000.00</u>	<u>\$ -</u>	<u>\$ 1,911,489.30</u>	<u>\$ 2,400.00</u>	<u>\$ 360,533.54</u>

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance Dec. 31, 2013	80031-01 XXXXXXXXXXXXXXXXXXXX	1,850.70
Received from 2014 Budget Appropriation *	80031-02 XXXXXXXXXXXXXXXXXXXX	50,000.00
Improvement Authorizations Canceled (Financed in whole by the Capital Improvement Fund)	80031-03 XXXXXXXXXXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04 48,979.00	XXXXXXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2014	80031-05 2,871.70	XXXXXXXXXXXXXXXXXXXX
	51,850.70	51,850.70

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

2014

	Debit	Credit
Balance Dec. 31, 2012	80029-01 XXXXXXXXXXXXXXXXXXXX	99,297.47
Premium on Sale of Bonds	XXXXXXXXXXXXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXXXXXXXXXXXX	
Premium on the Sale of Notes		
Appropriated to Finance Improvement Authorizations	80029-02 XXXXXXXXXXXXXXXXXXXX	
Appropriated to 2014 Budget Revenue	80029-03 XXXXXXXXXXXXXXXXXXXX	
Balance December 31, 2014	80029-04 99,297.47	99,297.47

BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014

\$ _____
2. Amount of Cash in Special Trust Fund as of December 31 2014 (Note A)

\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2015

\$ _____
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement

\$ _____
5. Total of 3 and 4 - Gross Appropriation

\$ _____
6. Less Amount of Special Trust Fund to be Used

\$ _____
7. Net Appropriation Required

\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

**MUNICIPALITIES ONLY
IMPORTANT!!**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
1. Total Tax Levy for the Year 2014 was \$ 13,521,728.28
 2. Amount of Item 1 Collected in 2014 (*) \$ 13,206,712.02
 3. Seventy (70) percent of Item 1 \$ 9,465,209.79
- (*) Including prepayments and overpayments applied

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2014?
Answer YES or NO: Yes
 2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2014?
Answer YES or NO: Yes If answer is "NO" give details.

NOTE: If answer to Item B1 is YES, then Item B2 must be answered.

C. Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
1. Cash Deficit 2014 \$ _____
 2. 4% of 2014 Tax Levy for all purposes:
Levy -- \$ _____ = \$ _____
 3. Cash Deficit 2014 \$ _____
 4. 4% of 2014 Tax Levy for all purposes:
Levy -- \$ _____ = \$ _____

	<u>Unpaid</u>	<u>CY 2013</u>		<u>CY 2014</u>		<u>Total</u>
1. State Taxes	\$ _____	\$ _____	=	\$ _____		\$ _____
2. County Taxes	\$ _____	\$ <u>21,580.63</u>	=	\$ _____		\$ <u>21,580.63</u>
3. Amount due Special Districts	\$ _____	\$ _____	=	\$ _____		\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	=	\$ _____		\$ _____

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of Sheet 2.

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS				Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced" *	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Totals							

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STATEMENT OF WATER UTILITY BUDGET - 2014

N/A

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated	91301-		
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-		
Rents	91303-		
Fire Hydrant Service	91304-		
Miscellaneous	91305-		
Added by N.J.S. 40A:4-87: (List)		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Reserve to Pay Debt Service			
Subtotal			
Deficit (General Budget) **	91306-		
	91307-		

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

N/A

Appropriations:		XXXXXXXXXXXXXXXX
Adopted Budget		
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Surplus (General Budget)		
Total Expenditures		
Unexpended Balance Canceled (See Footnote)		

FOOTNOTES:
 RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
 RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**STATEMENT OF 2014 OPERATION
WATER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1:

N/A

Revenue Realized:	xxxxxxxxxxxxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:	xxxxxxxxxxxxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxxxxxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ("Excess in Operations - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of 2013 Appropriation Reserves Canceled in 2014 " Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water Utility for 2013:

2013 Appropriation Reserves Canceled in 2014		
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"		NONE
* Excess (Revenue Realized)		

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2014 OPERATIONS - WATER UTILITY

N/A

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXXXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXXXXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXXXXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves *	XXXXXXXXXXXXXXXXXXXX	
Prior Year Revenue Refunds		XXXXXXXXXXXXXXXXXXXX
Deficit in Anticipated Revenues		XXXXXXXXXXXXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXXXXXXXXXXXX	
Excess in Operations - to Operating Surplus		XXXXXXXXXXXXXXXXXXXX

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

N/A

	Debit	Credit
Balance Jan. 1, 2014	XXXXXXXXXXXXXXXXXXXX	
Excess in Results of 2014 Operations	XXXXXXXXXXXXXXXXXXXX	
Amount Appropriated in 2014 Budget - Cash		XXXXXXXXXXXXXXXXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXXXXXXXXXXXX
Balance Dec. 31, 2014		XXXXXXXXXXXXXXXXXXXX

ANALYSIS OF BALANCE December 31, 2014
(FROM WATER UTILITY - TRIAL BALANCE)

N/A

Cash		
Investments		
Interfund Accounts Receivable		
Subtotal		
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

N/A

Balance Dec. 31, 2013

\$ _____

Increased by:

Water Rents Levied

\$ _____

Decreased by:

- Collections
- Overpayments applied
- Transfer to Water Liens
- Other

\$ _____
\$ _____
\$ _____
\$ _____

\$ _____

Balance Dec. 31, 2014

\$ _____

SCHEDULE OF WATER UTILITY LIENS

N/A

Balance Dec. 31, 2013

\$ _____

Increased by:

- Transfers from Accounts Receivable
- Penalties and Costs
- Other

\$ _____
\$ _____
\$ _____

\$ _____

Decreased by:

- Collections
- Other

\$ _____
\$ _____

\$ _____

\$ _____

Balance Dec. 31, 2014

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Amount Dec. 31, 2013 Per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
				N/A

1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>		<u>Purpose</u>	N/A Amount
1.	_____	_____	_____	\$ _____
2.	_____	_____	_____	\$ _____
3.	_____	_____	_____	\$ _____
4.	_____	_____	_____	\$ _____
5.	_____	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	N/A Appropriated for in Budget of 2015
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS**

WATER UTILITY ASSESSMENT BONDS

N/A

	Debit	Credit	2015 Debt Service
Outstanding Dec. 31, 2013	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Outstanding Dec. 31, 2014		XXXXXXXXXXXXXXXXXX	
2015 Bond Maturities - Assessment Bonds			
2015 Interest on Bonds *			\$.
WATER UTILITY CAPITAL BONDS			
Outstanding Dec. 31, 2013	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Outstanding Dec. 31, 2014		XXXXXXXXXXXXXXXXXX	
2015 Bond Maturities - Capital Bonds			
2015 Interest on Bonds *			\$

INTEREST ON BONDS - WATER UTILITY BUDGET

2015 Interest on Bonds (* Items)	\$	
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/15	\$	
Required Appropriation 2015		\$

LIST OF BONDS ISSUED DURING 2014

N/A

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

N/A

0 9 5 0 1 e e h s

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2015 Interest on Notes	\$
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/15	\$
Required Appropriation 2015	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

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SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

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	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
	Total			

(Do not crowd - add additional sheets)

WATER UTILITY CAPITAL FUND

N/A

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance Dec. 31, 2013	xxxxxxxxxxxxxxxxxxxx	
Received from 2014 Budget Appropriation *	xxxxxxxxxxxxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxxxxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
Balance Dec. 31, 2014		xxxxxxxxxxxxxxxxxxxx

WATER UTILITY CAPITAL FUND

N/A

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance Dec. 31, 2013	xxxxxxxxxxxxxxxxxxxx	
Received from 2014 Budget Appropriation *	xxxxxxxxxxxxxxxxxxxx	
Received from 2014 Emergency Appropriation *	xxxxxxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
Balance Dec. 31, 2014		xxxxxxxxxxxxxxxxxxxx

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND
AS AT DECEMBER 31, 2014
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Operating Fund		
Cash	365,546.60	
Due from Current Fund	1,268,033.91	
Receivables and Inventory with Full Reserves:		
Consumer Accounts Receivable	230,245.42	
Appropriation Reserves:	1,863,825.93	
Reserved		61,878.32
Accrued Interest on Notes		3,844.79
Reserve for Rent Reserve		224,784.70
Sewer Overpayments		3,849.71
Due to Sewer Capital Fund		20,000.00
" C "		314,357.52
Reserve for Receivables and Inventory		230,245.42
Fund Balance	1,863,825.93	1,319,222.99
		1,863,825.93

(Do not crowd - add additional sheets)

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	RECEIPTS				Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced" *	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Totals							

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SCHEDULE OF SEWER UTILITY BUDGET - 2014

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	01		
Rents			
Host Fees			
Added by N.J.S. 40A:4-87: (List)			
	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Subtotal	973,950.00	1,434,416.00	460,466.00
Deficit (General Budget) **	06		
	_____07	973,950.00	1,434,416.00
			460,466.00

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXXXXXXXXXX
Adopted Budget		973,950.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		973,950.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		973,950.00
Deduct Expenditures:		
Paid or Charged		903,887.97
Reserved		61,878.32
Surplus (General Budget) **		
Total Expenditures		965,766.29
Unexpended Balance Canceled (See Footnote)		8,183.71

FOOTNOTES:
 RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
 RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

RESULTS OF 2014 OPERATIONS SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXXXXXXXXXXX	460,466.00
Unexpended Balances of Appropriations	XXXXXXXXXXXXXXXXXXXX	8,183.71
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXXXXXXXXXX	17,143.59
Unexpended Balances of TY 2013 Appropriation Reserves	XXXXXXXXXXXXXXXXXXXX	244,874.99
Deficit in Anticipated Revenues		XXXXXXXXXXXXXXXXXXXX
Refunds of Prior Year Revenues		XXXXXXXXXXXXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXXXXXXXXXXXX	
Excess in Operations - to Operating Surplus	730,668.29	XXXXXXXXXXXXXXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	730,668.29	730,668.29

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance Jan. 1, 2014	XXXXXXXXXXXXXXXXXXXX	588,554.70
Excess in Results of 2014 Operations	XXXXXXXXXXXXXXXXXXXX	730,668.29
Amount Appropriated in 2014 Budget - Cash		XXXXXXXXXXXXXXXXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXXXXXXXXXXXX
Anticipated as Revenue in Current Fund Budget		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2014	1,319,222.99	XXXXXXXXXXXXXXXXXXXX
	1,319,222.99	1,319,222.99

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash (including Change Fund)	365,546.60
Interfund Receivables	1,268,033.91
Other Accounts Receivable	
Subtotal	1,633,580.51
Deduct Cash Liabilities Marked with "C" on Trial Balance	314,357.52
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,319,222.99
* Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	1,319,222.99

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN SFY2015 BUDGET.
 * In the case of a "Deficit in Operating Surplus Cash",
 "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance Jan. 1, 2014		\$ 250,186.54
Increased by:		
Sewer Rents Levied		\$ 1,414,474.88
Decreased by:		
Collections	\$ 1,434,416.00	
Overpayments applied	\$ _____	
Transfer to Sewer Liens	\$ _____	
Other	\$ _____	
Balance December 31, 2014		\$ 1,434,416.00
		\$ 230,245.42

SCHEDULE OF SEWER LIENS

Balance Jan. 1, 2014		N/A
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
Balance December 31, 2014		\$ _____

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)
N/A

1. Emergency Authorization - *	Amount Dec. 31, 2014 Per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
_____	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

1. _____	Date	Purpose	N/A Amount	
				In favor of
2. _____	_____	_____	\$ _____	
3. _____	_____	_____	\$ _____	
4. _____	_____	_____	\$ _____	
5. _____	_____	_____	\$ _____	

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

1. _____	Date	Purpose	N/A Amount	
				In favor of
2. _____	_____	_____	\$ _____	
3. _____	_____	_____	\$ _____	
4. _____	_____	_____	\$ _____	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS**

SEWER UTILITY ASSESSMENT BONDS

N/A

	Debit	Credit	CY 2015 Debt Service
Outstanding Jan. 1, 2014	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2014		XXXXXXXXXXXXXXXXXX	

CY 2015 Bond Maturities - Assessment Bonds

CY 2015 Interest on Bonds * \$

SEWER UTILITY CAPITAL BONDS

Outstanding Jan. 1, 2014	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
		XXXXXXXXXXXXXXXXXX	
		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2014		XXXXXXXXXXXXXXXXXX	

CY 2015 Bond Maturities - Capital Bonds

CY 2015 Interest on Bonds * \$

INTEREST ON BONDS - SEWER UTILITY BUDGET

CY 2015 Interest on Bonds (* Items)	\$	
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/15	\$	
Required Appropriation CY 2015	\$	\$

LIST OF BONDS ISSUED DURING 2014

N/A

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR LOANS**

SEWER WASTEWATER UTILITY USDA LOAN

	Debit	Credit	CY 2015 Debt Service
Outstanding Jan. 1, 2014	XXXXXXXXXXXXXXXXXX	1,760,209.25	
Issued	XXXXXXXXXXXXXXXXXX		
Paid	14,523.47	XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2014	1,745,685.78	XXXXXXXXXXXXXXXXXX	
	1,760,209.25	1,760,209.25	
CY 2014 Loan Maturities			\$ 30,835.80
CY 2014 Interest on Loans		\$ 82,558.20	
SEWER UTILITY LOAN			
Outstanding Jan. 1, 2014	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2014		XXXXXXXXXXXXXXXXXX	
CY 2014 Loan Maturities			\$ 30,835.80
CY 2014 Interest on Loans		\$	82,558.20

INTEREST ON LOANS - SEWER UTILITY BUDGET

CY 2014 Interest on Loans	\$	
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$	
Subtotal	\$	
Interest to be Accrued as of 12/31/14	\$	
Required Appropriation 2014	\$	

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
				N/A
Total				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

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	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	CY 2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Various Capital Improvements	100,000.00	6/8/2007	78,800.00	3/5/2015	1.25%	5,300.00	985.00	3/5/2015
2.	Various Capital Improvements	285,000.00	11/3/2012	285,000.00	3/5/2015	1.25%	7,500.00	3,562.50	3/5/2015
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
	Total	385,000.00		363,800.00			12,800.00	4,547.50	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of CY 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in CY 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	SEWER UTILITY BUDGET
CY 2014 Interest on Notes	\$ 4,547.50
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$ 3,844.79
Subtotal	\$ 702.71
Interest to be Accrued as of 12/31/15	\$ 3,290.63
Required Appropriation - CY 2015	\$ 3,993.34

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

N/A

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	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	CY 2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of CY 2012 or prior must be appropriated in full in the CY 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2013	CY 2014 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
	Total			

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(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

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IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jan. 1, 2014		2014 Authorizations		Expended	Authorizations Canceled	Balance - Dec. 31, 2014	
	Funded	Unfunded					Funded	Unfunded
Improvements to the Sewer System		187,028.39			105,263.93			81,764.46
Totals	70000-	187,028.39			105,263.93			81,764.46

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance Jan. 1, 2014	XXXXXXXXXXXXXXXXXXXX	5,000.00
Received from 2014 Budget Appropriation *	XXXXXXXXXXXXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXXXXXXXXX	
Reimbursement of Improvement Authorization financed by CIF	XXXXXXXXXXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
Balance Dec. 31, 2014	5,000.00	5,000.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance Jan. 1, 2014	XXXXXXXXXXXXXXXXXXXX	
Received from 2014 Budget Appropriation *	XXXXXXXXXXXXXXXXXXXX	
Received from 2014 Emergency Appropriation *	XXXXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
Balance Dec. 31, 2014		XXXXXXXXXXXXXXXXXXXX

* The full amount of the TY 2014 budget appropriation should be transferred to this account unless the balance the appropriation is permitted to lapse.

