Borough of Union Beach

ORDINANCE NO. 2023 -325:

MEETING OF APRIL 20, 2023

An Ordinance Amending Chapter 4 (General Licensing) of the General Ordinances of the Borough of Union Beach, County of Monmouth, State of New Jersey to add section 4-12 "Business And Rental Property Insurance Registration"

Whereas, the State of New Jersey has enacted a new Law under P.L. 2022, c. 92 which requires business owners and rental unit owners to maintain certain liability insurance policies and to annually register the compliant insurance certificates with the municipality within which the business or rental units are located; and

Whereas, said Law provides that the municipality may, by ordinance, establish a reasonable administrative fee for the registration of insurance certificate; and

Whereas, the new requirement to register the compliant certificate with the municipality became effective on November 6, 2022.

Now Therefore, Be It Ordained by the Borough Council of the Borough of Union Beach, County of Monmouth, State of New Jersey as follows:

Pursuant to New Jersey Law, all business owners and rental unit owners, including owners of a multi-family home of four or fewer units, one of which Is owner occupied, shall register a certificate of insurance as required by statute in the office of the Municipal Clerk on an annual basis, which office shall maintain a registry of certificates of insurance filed with it, and each registration shall be accompanied by payment of \$25.00 as an administrative fee for such registration payable to the

Borough of Union Beach.

Section 2: The required annual registration is effective for the calendar year 2023 with initial registrations due

by June 30, 2023 and subsequent year registrations due by March 1st of each year. If the registered insurance policies renew during the calendar year after the annual registration, the registrant is required to provide the new certificates of insurance to the municipality upon renewal.

Section 3: Any owner who fails to comply with the provisions of this Ordinance shall be subject to a fine of not

less than \$500 but no more than \$5,000.00.

Section 4: All Ordinances or parts thereof inconsistent with the provisions of this Ordinance are hereby

repealed as to such inconsistency.

Section 5: This Ordinance shall take effect upon final passage and publication in accordance with New Jersey

Law.

Allest.	Approved.
Anne Marie Friscia, Municipal Clerk	Charles W. Cocuzza, Mayor

Introduced on First: Reading: March 16, 2023

Final Adoption: April 20, 2023