

BOROUGH OF UNION BEACH
COUNTY OF MONMOUTH NEW JERSEY

NOTICE OF PENDING BOND ORDINANCE 2022-319

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Borough of Union Beach, in the County of Monmouth, State of New Jersey, on September 15, 2022. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Municipal Building, 650 Poole Avenue, in the Borough of Union Beach, on October 20, 2022 at 7:30 PM. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The terms of such bond ordinance are as follows:

BOROUGH OF UNION BEACH

ORDINANCE #2022-319

AN ORDINANCE TO PROVIDE FOR ITEMS AS ENUMERATED WITHIN FOR THE BOROUGH OF UNION BEACH, COUNTY OF MONMOUTH AND TO PROVIDE FOR THE FUNDING THEREOF,

BE IT ORDAINED by the Governing Body of the Borough of Union Beach, County of Monmouth that the following general capital items be properly authorized:

Sewer Utility

2022 Sanitary Sewer Improvement Capital Plan	\$155,000.00
Total	\$155,000.00

BE IT FURTHER ORDAINED that the financing for the above project be as follows:

<u>Capital Improvement Fund</u>	\$155,000.00
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BE IT FURTHER ORDAINED that the period of the usefulness of the capital project is in excess of the five (5) year statutory requirement, and that no debt shall be incurred by the Borough for this authorization. The Borough's Financial Officer has certified that the funds for these projects are available.

This Ordinance shall take effect after final passage and publication according to law.

INTRODUCED: September 15, 2022

ADOPTED:

ATTEST:

Anne Marie Friscia, Borough Clerk

Charles W. Cocuzza, Mayor