

ORDINANCE #2016-237:

AN ORDINANCE TO PROVIDE FOR ITEMS AS ENUMERATED WITHIN FOR THE BOROUGH OF UNION BEACH, COUNTY OF MONMOUTH AND TO PROVIDE FOR THE FUNDING THEREOF,

BE IT ORDAINED by the Governing Body of the Borough of Union Beach, County of Monmouth that the following general capital items be properly authorized:

Public Works

Case 580N 4WD Loader Backhoe \$87,000.00

Total \$87,000.00

BE IT FURTHER ORDAINED that the financing for the above project be as follows:

Capital Surplus \$87,000.00

BE IT FURTHER ORDAINED that the period of the usefulness of the capital project is in excess of the five (5) year statutory requirement, and that no debt shall be incurred by the Borough for this authorization. The Borough's Financial Officer has certified that the funds for these projects are available.

This Ordinance shall take effect after final passage and publication according to law.

Roll Call Vote:

Ayes: Mr. Perrella, Mr. Wicki, Ms. Roche, Mr. Andreuzzi, Mr. Cocuzza

Nays: None

Abstain: None

Absent: Mr. Williams

_____, Mayor

_____, Clerk

Introduced: May 19, 2016
Public Hearing: June 16, 2016
Adopted: June 16, 2016

I, HEREBY certify that the foregoing is a true copy of an Ordinance introduced by the Governing Body of the Borough of Union Beach, New Jersey at a meeting on the 19th day of May, 2016 and adopted at the Meeting of June 16, 2016.

_____, Clerk