

**BOROUGH OF UNION BEACH
MONMOUTH COUNTY, NEW JERSEY**

PUBLIC NOTICE

NOTICE OF PENDING BOND ORDINANCE

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Borough of Union Beach, in the State of New Jersey, on February 15, 2018. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Municipal Building, 650 Poole Avenue, Union Beach, New Jersey on March 15, 2018 at 7:00 o'clock PM. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Providing An Appropriation Of \$944,000 For Various Road Improvements By The Borough Of Union Beach, In The County Of Monmouth, New Jersey And Authorizing The Issuance Of \$532,345 Bonds Or Notes Of The Borough For Financing Part Of The Appropriation.

Purpose(s): Improvements to Arlington Avenue and Newark Avenue; Improvements to St. James Avenue; and Improvements to Bank Street.

Appropriation: \$944,000

Bonds/Notes Authorized: \$532,345

Grants (if any) Appropriated: (a) \$210,000 expected to be received as a grant from the New Jersey Department of Transportation and (b) \$173,636 expected to be received as a Community Development Block Grant from the County of Monmouth.

Section 20 Costs: \$175,000

Useful Life: 20 years

Anne Marie Friscia,
Municipal Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.