



Classified Ad Receipt
(For Info Only - NOT A BILL)

Customer: UNION BEACH BORO
Address: 650 POOLE AVE
UNION BEACH NJ 07735
USA

Ad No.: 0004156935
Pymt Method: Invoice
Net Amt: \$74.60

Run Times: 1

No. of Affidavits: 1

Run Dates: 04/21/20

Text of Ad:

BOROUGH OF UNION BEACH
MONMOUTH COUNTY, NEW JERSEY

PUBLIC NOTICE

BOND ORDINANCE NO. 2020-289 STATEMENTS AND SUMMARIES

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Borough of Union Beach, in the State of New Jersey on April 16, 2020 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Providing An Appropriation Of \$1,445,000 For Various Improvements By The Borough Of Union Beach, In The County Of Monmouth, New Jersey And Authorizing The Issuance Of \$567,485 Bonds Or Notes Of The Borough For Financing Part Of The Appropriation.

Purpose(s): Reconstruction of Ocean Avenue - Phase II; Reconstruction of Lorillard Avenue; Reconstruction of a portion of 9th Street and Improvements to Scholer Park Phase VIII, including construction of Tee Ball Fields.

Appropriation: \$1,445,000

Bonds/Notes Authorized: \$567,485

Grants (if any) Appropriated: (a) \$291,000 expected to be received as a grant from the New Jersey Department of Transportation in connection with Ocean Avenue; (b) \$350,000 expected to be received as a grant from the New Jersey Department of Transportation in connection with Lorillard Avenue; (c) \$156,647 expected to be received as a Community Development Block Grant in connection with 9th Street and (d) \$50,000 expected to be received as an Open Space Grant from the County of Monmouth in connection with Scholer Park.

Section 20 Costs: \$425,000

Useful Life: 19.45 years

Anne Marie Friscia,
Municipal Clerk

(\$39.60)

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