

**ANNUAL FINANCIAL STATEMENT FOR THE SFY YEAR 2012
(UNAUDITED)**

SFY

POPULATION LAST CENSUS 6,649

NET VALUATION TAXABLE 2011 \$444,910,491

MUNICODE 1350

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:

MUNICIPALITIES - AUGUST 10, 2012

ANNUAL FINANCIAL STATEMENTS REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Union Beach, County of Monmouth

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *Joseph J. Faccione*
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do certify that I, Joseph J. Faccione, am the Chief Financial Officer, License # N-00880391, of the Borough of Union Beach, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at June 30, 2012, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of June 30, 2012.

Signature *Joseph J. Faccione*
Title Chief Financial Officer
Address 650 Poole Ave, Union Beach New Jersey 07735

Phone Number (732) 264-9029

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

SFY

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Union Beach as of June 30, 2012 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 30-Jun-12 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

N/A

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

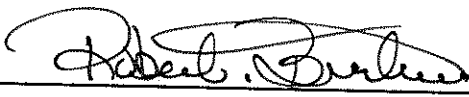
Certified by me

this 20th day of September, 2012.

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for the fiscal year 2012 as required under (N.J.A.C. 5:23-4.17).

Printed name: Robert Burlew

Signature: 

Certificate #: 007016

Date: September 20, 2012

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

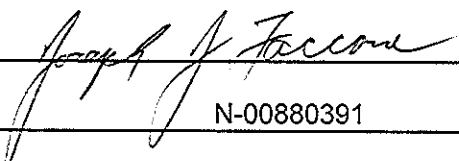
1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of the total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Transitional Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Union Beach
Chief Financial Officer: Joseph J. Faccone
Signature: 
Certificate #: N-00880391
Date: September 20, 2012

21-6001263

Fed. I.D. #

SFY

Borough of Union Beach

Municipality

Monmouth

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: June 30, 2012

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ _____	\$ 396,427.65	\$ _____

Type of Audit required by OMB A-133 and OMB 98-07:

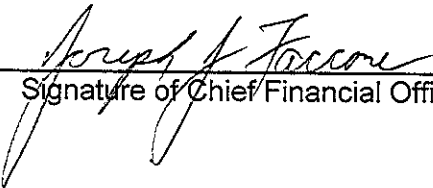
___ Single Audit

___ Program Specific Audit

X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 24, 1998) and OMB 98-07. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e. CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.


Signature of Chief Financial Officer

9/20/12
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year, SFY 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____


(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011, and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 445,408,580



SIGNATURE OF TAX ASSESSOR

Borough of Union Beach
MUNICIPALITY

Monmouth
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
 POST CLOSING
 TRIAL BALANCE - CURRENT FUND

AS AT JUNE 30, 2012

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" – Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	2,368,149.51	
Change Fund	50.00	
Due from State of New Jersey - Senior Citizens and Vets	64,095.04	
Receivables with Off-Setting Reserves:		
Taxes Receivable	105,459.54	
Demolition Liens	14,508.12	
Due from State Unemployment Fund	3,345.69	
Due from Animal Control Trust Fund	8,988.18	
Foreclosed Property	2,191,000.00	
Due from Sewer Operating Fund	45,471.42	
	2,368,772.95	
Appropriation Reserves:		
Encumbered		72,500.00
Reserved		116,947.42
Tax Anticipation Note		1,500,000.00
Due to General Trust Fund		17,241.29
Accounts Payable		39,762.34
Reserve for Tax Appeals		100,000.00
Tax Overpayments		2,399.23
Deferred Revenue		4,350.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
MUST INCLUDE PAYROLL FUND
AS AT JUNE 30, 2012

Title of Account	Debit	Credit
<u>Animal Control Fund</u>		
Deferred Charges	8,988.18	
Due to Current Fund		8,988.18
	8,988.18	8,988.18
<u>General Trust Fund</u>		
Cash	136,346.74	
Due from Current Fund	17,241.29	
Reserve for Escrow Deposits		28,882.66
Reserve for Tax Title Lien Redemptions		4,453.04
Reserve for Law Enforcement Trust		8,344.21
Reserve for Police Off-Duty		8,965.53
Reserve for Various Reserves		19,616.14
Reserve for Tax Premiums		83,326.45
	153,588.03	153,588.03
<u>State Unemployment Trust Fund</u>		
Cash	3,347.43	
Due to Current Fund		3,345.69
Reserve for Expenditures		1.74
	3,347.43	3,347.43
<u>Payroll Fund</u>		
Cash	16,697.44	
Payroll Deductions Payable		16,697.44
	16,697.44	16,697.44

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year, SFY 2012.....	(1)	\$	3,650.00
		x	<u>25%</u>
	(2)	\$	912.50
Municipal Public Defender Trust Cash Balance June 30, 2012	(3)	\$	4,484.50

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ NA

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256

Chief Financial Officer: Joseph J. Faccone

Signature: 

Certificate #: N-00880391

Date: 9/20/12

Schedule of Trust Fund Deposits and Reserves

Purpose	Amount June 30, 2011 per Audit Report	Receipts	Disbursed	Balance as at June 30, 2012
1. Performance Escrow	\$ 21,077.16	\$ 30,847.66	\$ 23,042.16	\$ 28,882.66
2. Tax Title Liens	3,630.08	346,981.54	346,158.58	4,453.04
3. Regional Contribution Agreement	134.15		134.15	
4. Law Enforcement Trust	8,815.65	1,989.94	2,461.38	8,344.21
5. Tax Premiums	54,450.45	248,926.45	220,050.45	83,326.45
6. Off Duty Police	1,676.40	49,635.08	42,345.95	8,965.53
7. Fire Safety	10,770.23	2,732.60	685.00	12,817.83
8. First Night Out	317.81	1,500.00		1,817.81
9. POAA	344.00	152.00		496.00
10. Public Defender Fees	3,560.50	2,574.00	1,650.00	4,484.50
11.				
12.				
13.				
14.				
15.				
16.				
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals	\$ 104,776.43	\$ 685,339.27	\$ 636,527.67	\$ 153,588.03

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2011	RECEIPTS				Disbursements	Balance June 30, 2012
		Assessments and Liens	Current Budget	OTHER			
Assessment Serial Bond Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
* Less Assets "Unfinanced"	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Totals							

* Show as red figure

CASH RECONCILIATION JUNE 30, 2012 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank of America:		
Current Fund	#004004574	341,201.66
PATF #1	#988700042	10,353.16
Animal Control Fund	#004000064	14,373.00
Unemployment Compensation	#004005627	3,347.43
Sewer Operating Fund	#004000021	530.80
Tax Collector Account	#004012097	6,463.30
Tax Title Redemption Account	#988710196	7,339.79
Special Duty Assignments	#988710285	23,207.65
Law Enforcement Trust	#988710285	8,815.65
Performance Escrow Account	#088734	70,624.12
Payroll Account	#0004008170	134,869.77
Provident Bank:		
Sewer Operating Fund	#986300838	68,546.18
Animal Control Fund	#986300903	6,339.55
Performance Escrow Account	#986301125	16,904.66
Tax Title Redemption Account	#986302206	8,542.15
Law Enforcement Trust	#986300861	1,903.41
Special Duty Assignments	#986300853	8,965.53
Tax Premium Account	#986300804	83,826.45
Tax Collector Account	#3986300812	1,677,629.59
Borough Clerk Account	#986300820	7,100.96
Current Fund	#986300879	847,289.86
Totals		3,348,174.67

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance July 1, 2011	2012 Budget Revenue Realized	Received	Transferred from Unappropriated Reserve Balance	Canceled	Balance June 30, 2012
Department of Transportation	6,260.30					6,260.30
N.J.D.E.P. Sewer Infrastructure Phase II	8,330.62					8,330.62
Scholar Park Phase II Improvements		480,250.00				480,250.00
Dot - Morningside Traffic Calming	74,000.00		74,000.00			
Police Body Armor	18.00	1,603.86		1,603.86		18.00
Clean Communities		9,637.67		9,637.67		
Legislative OEM Grant	2,405.72					2,405.72
Department of Transportation - Harris Avenue	14,009.38					14,009.38
Recycling Tonnage Grant		10,325.83		10,325.83		
Click it or Ticket						
Emergency Management Performance Grant						
Driving While Intoxicated						
Bayshore Saturation Patrol	13,250.00	12,800.00	16,670.00			9,380.00
Drive Sober or Get Pulled Over		5,000.00	5,000.00			
Aggressive Driving Enforcement	2,800.00					2,800.00
DOT - Reconstruction of Edmunds Avenue Phase II	27,372.40					27,372.40
DEP - Shore Protection	30.00					30.00
DOT - Flat Creek Dredging	38,811.50					38,811.50
Federal Beachfront Grant		303,399.75		303,399.75		
Totals	187,287.92	823,017.11	95,670.00	324,967.11		589,667.92

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance July 1, 2011	Transferred from 2012 Budget Appropriations		Expended	Cancelled	Balance June 30, 2012
		Budget	Appropriation By 40A-4-87			
Clean Communities	17,924.79	9,637.67		11,085.94		16,476.52
Special Legislative Grant:	919.98					919.98
Municipal Storm Water Grant	6,797.25					6,797.25
Police Body Armor	3,687.62	1,603.86				5,291.48
Scholar Park Phase II		480,250.00		366,203.77		114,046.23
Improvements to Pine Street	51.90					51.90
DEP Shore Protection	30.00					30.00
DOT - Flat Creek Dredging	3,447.85					3,447.85
Federal Beachfront Grant		303,399.75				303,399.75
Alcohol Education and Rehabilitation	3,742.29					3,742.29
Recycling Tonnage Grant	3,044.69	10,325.83				13,370.52
County of Monmouth Open Space Grant	15,179.41					15,179.41
Click it or Ticket	4,000.00					4,000.00
Emergency Management Performance Grant	2,796.77			1,337.94		1,458.83
Satuation Patrol			12,800.00	12,800.00		
Drunk Driving Enforcement Fund	3,650.00					3,650.00
Clean Shores	1,223.10					1,223.10
State Recycling Grant	7,920.67					7,920.67
DOT - Reconstruction Jersey Avenue Phase II	314.09					314.09
Drive Sober or get Pulled Over			5,000.00	5,000.00		
Totals	74,730.41	805,217.11	17,800.00	396,427.65		501,319.87

* LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance July 1, 2011		XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXXXXXXXXXXXX	0.02
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85002-00	XXXXXXXXXXXXXXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012		XXXXXXXXXXXXXXXXXXXX	6,371,285.00
Levy Calendar Year		XXXXXXXXXXXXXXXXXXXX	
Paid		6,371,285.00	XXXXXXXXXXXXXXXXXXXX
Cancelled		0.02	
Balance June 30, 2012		XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
School Tax Payable # (Prepaid School Tax)	85003-00		XXXXXXXXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85004-00		XXXXXXXXXXXXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.		6,371,285.02	6,371,285.02

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE

		Debit	Credit
Balance JULY 1, 2011	85045-00	XXXXXXXXXXXXXXXXXXXX	
2009 Levy	81105-00	XXXXXXXXXXXXXXXXXXXX	
Interest Earned		XXXXXXXXXXXXXXXXXXXX	
Expenditures			XXXXXXXXXXXXXXXXXXXX
Balance June 30, 2012	85046-00		XXXXXXXXXXXXXXXXXXXX

N/A

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

N/A

	Debit	Credit
Balance July 1, 2011	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85032-00	XXXXXXXXXXXXXXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXXXXXXXXXXXX	
Levy Calendar Year 2012	XXXXXXXXXXXXXXXXXXXX	
Paid		XXXXXXXXXXXXXXXXXXXX
Balance June 30, 2012	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85034-00		XXXXXXXXXXXXXXXXXXXX
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

N/A

	Debit	Credit
Balance July 1, 2011	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85042-00	XXXXXXXXXXXXXXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXXXXXXXXXXXX	
Levy Calander Year	XXXXXXXXXXXXXXXXXXXX	
Paid		XXXXXXXXXXXXXXXXXXXX
Balance June 30, 2012	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85044-00		XXXXXXXXXXXXXXXXXXXX
# Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

		Debit	Credit
Balance July 1, 2011		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXXXXXXXXXX	
Levy		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
General County	80003-03	XXXXXXXXXXXXXXXXXX	1,813,444.04
County Library	80003-04	XXXXXXXXXXXXXXXXXX	
County Health		XXXXXXXXXXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXXXXXXXXXX	4,677.04
Paid		1,818,121.08	XXXXXXXXXXXXXXXXXX
Balance June 30, 2012		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
County Taxes			XXXXXXXXXXXXXXXXXX
Due County for Added and Omitted Taxes			XXXXXXXXXXXXXXXXXX
		1,818,121.08	1,818,121.08

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance July 1, 2011		XXXXXXXXXXXXXXXXXX	N/A
Levy:	80003-06	XXXXXXXXXXXXXXXXXX	
(List Each Type of District Tax Separately - see Footnote)			
Fire -	81108-00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Sewer -	81111-00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Water -	81112-00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Garbage -	81109-00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Special Improvement District		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Total Levy	80003-07	XXXXXXXXXXXXXXXXXX	
Paid	80003-08		XXXXXXXXXXXXXXXXXX
Balance June 30, 2012	80003-09		XXXXXXXXXXXXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

N/A

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance July 1, 2011	80004-01	XXXXXXXXXXXXXXXXXXXX	
State Library Aid Received in	80004-02	XXXXXXXXXXXXXXXXXXXX	
Expended	80004-09		XXXXXXXXXXXXXXXXXXXX
Balance June 30, 2012	80004-10		

N/A

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance July 1, 2011	80004-03	XXXXXXXXXXXXXXXXXXXX	
State Library Aid Received	80004-04	XXXXXXXXXXXXXXXXXXXX	
Expended	80004-11		XXXXXXXXXXXXXXXXXXXX
Balance June 30, 2012	80004-12		

N/A

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance July 1, 2011	80004-05	XXXXXXXXXXXXXXXXXXXX	
State Library Aid Received	80004-06	XXXXXXXXXXXXXXXXXXXX	
Expended	80004-13		XXXXXXXXXXXXXXXXXXXX
Balance June 30, 2012	80004-14		

N/A

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance July 1, 2011	80004-07	XXXXXXXXXXXXXXXXXXXX	
State Library Aid Received	80004-08	XXXXXXXXXXXXXXXXXXXX	
Expended	80004-15		XXXXXXXXXXXXXXXXXXXX
Balance June 30, 2012	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES SFY 2012

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	231,000.00	231,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Adopted Budget	1,888,258.11	1,874,383.95	(13,874.16)
	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Added by N.J.S. 40A:4-87: (List on 17a)	17,800.00	17,800.00	
Total Miscellaneous Revenue Anticipated 80103-	1,906,058.11	1,892,183.95	(13,874.16)
Receipts from Delinquent Taxes 80104-	128,369.00	141,174.57	12,805.57
Amount to be Raised by Taxation:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	6,190,107.69	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	6,190,107.69	6,315,198.75	125,091.06
	8,455,534.80	8,579,557.27	124,022.47

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxxxxxxxx	14,360,854.83
Amount to be Raised by Taxation:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Local District School Tax 80109-00	6,371,285.00	xxxxxxxxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxxxxxxxx
Regional High School Tax 80110-00		xxxxxxxxxxxxxxxx
County Taxes 80111-00	1,813,444.04	xxxxxxxxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	4,677.04	xxxxxxxxxxxxxxxx
Special District Taxes 80113-00		xxxxxxxxxxxxxxxx
Municipal Open Space Tax 80120-00		xxxxxxxxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxxxxxxxx	143,750.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00		xxxxxxxxxxxxxxxx
* Excess Non-Budget Revenue (see footnote) 80117-00	6,315,198.75	xxxxxxxxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxxxxxxxx	
	14,504,604.83	14,504,604.83

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS SFY 2012

SFY 2012 Budget as Adopted	80012-01	8,437,734.80
SFY 2012 Budget - Added by N.J.S. 40A:4-87	80012-02	17,800.00
Appropriated for SFY 2012 (Budget Statement Item 9)	80012-03	8,455,534.80
Appropriated for SFY 2012 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	8,455,534.80
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	8,455,534.80
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	8,184,034.42
Paid or Charged - Reserve for Uncollected Taxes	80012-09	143,750.00
Reserved	80012-10	116,947.42
Total Expenditures	80012-11	8,444,731.84
Unexpended Balances Canceled (see footnote)	80012-12	10,802.96

FOOTNOTES -

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

		N/A
SFY 2012 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		

RESULTS OF SFY 2012 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXXXXXXXXXX	
Delinquent Tax Collections	80013-02	XXXXXXXXXXXXXXXXXX	12,805.57
		XXXXXXXXXXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXXXXXXXXXX	125,091.06
Unexpended Balances of SFY 2012 Budget Appropriations	80013-04	XXXXXXXXXXXXXXXXXX	10,802.96
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXXXXXXXXXX	291,125.33
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXXXXXXXXXX	
Unexpended Balance of SFY 2011 Appropriation Reserves	80013-05	XXXXXXXXXXXXXXXXXX	37,109.20
Prior Years Interfunds Returned in SFY 2012	80013-06	XXXXXXXXXXXXXXXXXX	24,255.17
		XXXXXXXXXXXXXXXXXX	
Due to Local School Board Cancelled		XXXXXXXXXXXXXXXXXX	0.02
Prior Years Tax Overpayments Cancelled		XXXXXXXXXXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Balance July 1, 2011	80013-07		XXXXXXXXXXXXXXXXXX
Balance June 30, 2012	80013-08	XXXXXXXXXXXXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	13,874.16	XXXXXXXXXXXXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXXXXXXXXXX
Interfund Advances Originating in SFY 2012	80013-12		XXXXXXXXXXXXXXXXXX
Prior Year Refund			XXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	487,315.15	XXXXXXXXXXXXXXXXXX
		501,189.31	501,189.31

SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED

Source	Amount Realized
Police Department	415.00
View Finder	1,301.71
Miscellaneous	1,543.27
State DMV	3,316.50
Budget Refunds	5,597.67
Premium on Sale of Note	4,575.68
2% Administration Fee for Senior Citizens and Vets	1,289.40
Gas Reimbursement	6,715.17
Insurance Dividends	30,676.31
Workman Compensation	4,160.00
Verizon Franchise Fee	28,082.14
Scibal Refund	1,368.99
Interest	8,587.85
Rebates	469.80
Administrative Fees Off Duty	1,250.00
Rent Reserve	73,955.91
Board of Health	1,658.25
Death Certificates	20.00
FEMA - Hurricane Irene Relief	99,808.19
Sale of Land	7,500.00
Stale Dated Checks	8,818.49
Bounced Check Fees	15.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	291,125.33

**SURPLUS - CURRENT FUND
SFY 2012**

		Debit	Credit
1. Balance July 1, 2012	80014-01	xxxxxxxxxxxxxxxxxxxx	303,682.96
2.		xxxxxxxxxxxxxxxxxxxx	
3. Excess Resulting from SFY 2012 Operations	80014-02	xxxxxxxxxxxxxxxxxxxx	487,315.15
4. Amount Appropriated in the SFY 2012 Budget - Cash	80014-03	231,000.00	xxxxxxxxxxxxxxxxxxxx
5. Amount Appropriated in SFY 2012 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxxxxxxxxxxxx
6.			xxxxxxxxxxxxxxxxxxxx
7. Balance June 30, 2012	80014-05	559,998.11	xxxxxxxxxxxxxxxxxxxx
		790,998.11	790,998.11

**ANALYSIS OF BALANCE JUNE 30, 2012
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	2,368,149.51
Investments	80014-07	
Change Fund		50.00
Sub Total		2,368,199.51
Deduct Cash Liabilities Market with "C" on Trial Balance	80014-08	1,872,296.44
Cash Surplus	80014-09	495,903.07
Deficit in Cash Surplus	80014-10	()
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	64,095.04
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	64,095.04
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	80014-15	559,998.11

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2012 LEVY

SFY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		82101-00	\$ <u>14,534,499.22</u>
		82113-00	\$ _____
2. Amount of Levy Special District Taxes		82102-00	\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00	\$ <u>3,258.30</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00	\$ <u>33,756.61</u>
5a. Subtotal 2012 Levy	\$ <u>14,571,514.13</u>		
5b. Reductions due to tax appeals**	\$ _____		
5c. Total 2012 Levy		82106-00	\$ <u><u>14,571,514.13</u></u>
6. Transferred to Tax Title Liens		82107-00	\$ _____
7. Transferred to Foreclosed Property		82108-00	\$ _____
8. Remitted, Abated or Canceled		82109-00	\$ <u>5,316.50</u>
9. Discount Allowed		82110-00	\$ _____
10. Collected in Cash:			
In 2011	82121-00	\$ <u>23,078.37</u>	
In 2012 *	82122-00	\$ <u>14,366,991.59</u>	
R.E.A.P. Revenue	82124-00	\$ _____	
State's Share of 2012 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ <u>70,784.87</u>	
Total to Line 14	82111-00	\$ <u><u>14,460,854.83</u></u>	
11. Total Credits			\$ <u><u>14,466,171.33</u></u>
12. Amount Outstanding June 30, 2012		83120-00	\$ <u>105,342.80</u>
13. Percentage of Cash Collections to Total 2012 Levy, (Item 10 divided by Item 5c) is	<u>99.24%</u>	82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ <u>14,460,854.83</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ <u>100,000.00</u>
To Current Taxes Realized in Cash (Sheet 17)		\$ <u>14,360,854.83</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by cash collections would be \$1,049,977.50 ÷ \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2012 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2012

N/A

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____
LESS: Proceeds from Accelerated Tax Sale	_____
NET Cash Collected	\$ _____
Line 5c (sheet 22) Total 2012 Tax Levy	\$ _____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____
LESS: Proceeds from Tax Levy Sale (excluding premium)	_____
Net Cash Collected	\$ _____
Line 5c (sheet 22) Total 2012 Tax Levy	\$ _____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS


	DEBIT	CREDIT
1. Balance July 1, 2011	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Due From State of New Jersey	57,780.03	XXXXXXXXXXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	38,750.00	XXXXXXXXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	27,625.00	XXXXXXXXXXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	4,409.87	XXXXXXXXXXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector		
6. Veterans Deductions Allowed By Tax Collector - 20		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXXXXXXXXXX	
8. Sr. Citizens Deductions Disallowed By Tax Collector SFY 2011 Taxes	XXXXXXXXXXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXXXXXXXXXX	64,469.86
10. Cancelled		
11.		
12. Balance June 30, 2012	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXXXXXXXX	64,095.04
Due To State of New Jersey		XXXXXXXXXXXXXXXXXX
	128,564.90	128,564.90

Calculation of Amount to be included on Sheet 22, Item 10 -
SFY 2012 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>38,750.00</u>
Line 3	<u>27,625.00</u>
Line 4	<u>4,409.87</u>
Line 5	<u> </u>
Sub-Total	<u>70,784.87</u>
Less: Line 7	<u> </u>
To Item 10, Sheet 22	<u>70,784.87</u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance July 1, 2011		XXXXXXXXXXXXXXXXXX	
Taxes Pending Appeals		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Contested Amount of 2012 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXXXXXXXXXX	100,000.00
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXX
Balance June 30, 2012		100,000.00	XXXXXXXXXXXXXXXXXX
Taxes Pending Appeals *	100,000.00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by June 30, 2012.		100,000.00	100,000.00


Signature of Tax Collector

T-1422
License #

20 September 2012
Date

ACCELERATED TAX SALE - CHAPTER 99

N/A

Calculation to Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2013 Estimated Total Levy - 2012 Total Levy)/2012 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B] \$ _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

2013 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

##

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____% (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance July 1, 2011		251,260.57	xxxxxxxxxxxxxxxxxxxx
A. Taxes	83102-00	251,260.57	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83103-00		xxxxxxxxxxxxxxxxxxxx
2. Canceled:			xxxxxxxxxxxxxxxxxxxx
A. Taxes	83105-00		109,969.26
B. Tax Title Liens	83106-00		xxxxxxxxxxxxxxxxxxxx
3. Transferred to Foreclosed Tax Title Liens			xxxxxxxxxxxxxxxxxxxx
A. Taxes	83108-00		xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83109-00		xxxxxxxxxxxxxxxxxxxx
4. Added Taxes			xxxxxxxxxxxxxxxxxxxx
5. Added Tax Title Liens			xxxxxxxxxxxxxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxxxxxxxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens	83104-00		(1)
B. Tax Title Liens - Transfers from Taxes	83107-00	(1)	xxxxxxxxxxxxxxxxxxxx
7. Balance Before Cash Payments			141,291.31
8. Totals		251,260.57	251,260.57
9. Balance Brought Down		141,291.31	xxxxxxxxxxxxxxxxxxxx
10. Collected:			141,174.57
A. Taxes	83116-00	141,174.57	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83117-00		xxxxxxxxxxxxxxxxxxxx
11. Interest and Costs - SFY 2012 Tax Sale			xxxxxxxxxxxxxxxxxxxx
12. SFY 2012 Taxes Transferred to Liens			xxxxxxxxxxxxxxxxxxxx
13. SFY 2012 Taxes		105,342.80	xxxxxxxxxxxxxxxxxxxx
14. Balance June 30, 2012			105,459.54
A. Taxes	83121-00	105,459.54	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83122-00		xxxxxxxxxxxxxxxxxxxx
15. Totals		246,634.11	246,634.11

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is

99.91%

17. Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in SFY 2013.

\$ 105,364.62
83125-00

and represents the

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance July 1, 2011	84101-00	2,191,000.00	XXXXXXXXXXXXXXXXXX
2. Foreclosed or Deeded in SFY 2012		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXXXXXXXXXX
5A.	84102-00		XXXXXXXXXXXXXXXXXX
5B.	84105-00	XXXXXXXXXXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXXXXXXXXXX	
8. Sales		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXXXXXXXXXX
14. Balance June 30, 2012	84114-00	XXXXXXXXXXXXXXXXXX	2,191,000.00
		2,191,000.00	2,191,000.00

CONTRACT SALES

N/A

		Debit	Credit
15. Balance July 1, 2011	84115-00		XXXXXXXXXXXXXXXXXX
16. SFY 2012 Sales from Foreclosed Property	84116-00		XXXXXXXXXXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXXXXXXXXXX	
18.	84118-00	XXXXXXXXXXXXXXXXXX	
19. Balance June 30, 2012	84119-00	XXXXXXXXXXXXXXXXXX	

MORTGAGE SALES

N/A

		Debit	Credit
20. Balance July 1, 2011	84120-00		XXXXXXXXXXXXXXXXXX
21. SFY 2012 Sales from Foreclosed Property	84121-00		XXXXXXXXXXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXXXXXXXXXX	
23. Cancelled	84123-00	XXXXXXXXXXXXXXXXXX	
24. Balance June 30, 2012	84124-00		

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in SFY 2012 (84125-00)

Realized in SFY2012 Budget _____

To Results of Operation (Sheet 19) _____

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS**
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount June 30, 2011 Per Audit Report</u>	<u>Amount in SFY 2012 Budget</u>	<u>Amount Resulting from SFY 2012</u>	<u>Balance as at June 30, 2012</u>
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. Deficit in Dog License Fund	\$ 10,232.33	\$ 10,232.33	\$ 8,988.18	\$ 8,988.18
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>N/A Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>N/A Appropriated for in Budget of Year 2013</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
TY 2012 DEBT SERVICE FOR BONDS**

(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	TY 2012 Debt Service
Outstanding July 1, 2011	80033-01	xxxxxxxxxxxxxxxx	1,295,000.00	
Issued	80033-02	xxxxxxxxxxxxxxxx	2,319,000.00	
Paid	80033-03	395,000.00	xxxxxxxxxxxxxxxx	
Outstanding June 30, 2012	80033-04	3,219,000.00	xxxxxxxxxxxxxxxx	
		3,614,000.00	3,614,000.00	
TY 2012 Bond Maturities - General Capital Bonds			80033-05	\$ 100,000.00
TY 2012 Interest on Bonds		80033-06	\$ 57,262.50	
ASSESSMENT SERIAL BONDS				
Outstanding July 1, 2011	80033-07	xxxxxxxxxxxxxxxx		
Issued	80033-08	xxxxxxxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxxxxxxx	
Outstanding June 30, 2012	80033-10		xxxxxxxxxxxxxxxx	
TY 2012 Bond Maturities - Assessment Bonds*			80033-11	\$
TY 2012 Interest on Bonds *		80033-12	\$	
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	\$ 57,262.50

LIST OF BONDS ISSUED DURING SFY 2012

Purpose	TY 2012 Maturity	Amount Issued	Date of Issue	Interest Rate
General Obligation Bonds	100,000.00	2,319,000.00	7/8/2011	Various
Total	100,000.00	2,319,000.00		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
TY 2012 DEBT SERVICE FOR LOANS

(MUNICIPAL) GREEN ACRES LOANS

		Debit	Credit	TY 2012 Debt Service
Outstanding July 1, 2011	80033-01	xxxxxxxxxxxxxxxxxxxx	1,034,883.46	
Issued	80033-02	xxxxxxxxxxxxxxxxxxxx		
Paid	80033-03	60,689.38	xxxxxxxxxxxxxxxxxxxx	
Outstanding June 30, 2012	80033-04	974,194.08	xxxxxxxxxxxxxxxxxxxx	
		1,034,883.46	1,034,883.46	
TY 2012 Loan Maturities			80033-05	\$ 33,106.08
TY 2012 Interest on Loans				\$ 10,454.05
TY 2012 Debt Service for Green Acres Loan			80033-13	\$ 43,560.13
NJ INFRASTRUCTURE LOAN				
Outstanding July 1, 2011	80033-07	xxxxxxxxxxxxxxxxxxxx	339,919.00	
Issued	80033-08	xxxxxxxxxxxxxxxxxxxx		
Paid	80033-09	29,950.65	xxxxxxxxxxxxxxxxxxxx	
Outstanding June 30, 2012	80033-10	309,968.35	xxxxxxxxxxxxxxxxxxxx	
		339,919.00	339,919.00	
TY 2012 Loan Maturities			80033-11	\$ 30,490.87
TY 2012 Interest on Loans			80033-12	\$ 625.36
TY 2012 Debt Service for NJ Infrastructure Loan			80033-13	\$ 31,116.23

LIST OF LOANS ISSUED DURING 2012

Purpose	TY 2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND TY 2012 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

			N/A
		Debit	Credit
			2013 Debt Service
Outstanding July 1, 2011	80034-01	xxxxxxxxxxxxxxxx	
Paid	80034-02		xxxxxxxxxxxxxxxx
Outstanding June 30, 2012	80034-03		xxxxxxxxxxxxxxxx
TY 2012 Bond Maturities - Term Bonds	80034-04		\$
TY 2012 Interest on Bonds *	80034-05		\$
TYPE I SCHOOL SERIAL BOND			
Outstanding July 1, 2011	80034-06	xxxxxxxxxxxxxxxx	
Issued	80034-07	xxxxxxxxxxxxxxxx	
Paid	80034-08		xxxxxxxxxxxxxxxx
Outstanding June 30, 2012	80034-09		xxxxxxxxxxxxxxxx
TY 2012 Interest on Bonds *	80034-10		\$
TY 2012 Bond Maturities - Serial Bonds			80034-11 \$
Total "Interest on Bonds - Type I School Debt Service" (* Items)			80034-12 \$

LIST OF BONDS ISSUED DURING SFY 2012

				N/A
Purpose	2013 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

TY 2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding June 30, 2012	TY 2012 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ 1,500,000.00	\$ 9,579.17
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding June 30, 2012	Date of Maturity	Rate of Interest	TY 2012 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Various Capital Improvements	517,000.00	7/14/2005	427,500.00	7/6/2012	1.14%	17,900.00	4,873.50	7/6/2012
2.	Various Capital Improvements	596,000.00	7/13/2006	545,400.00	7/6/2012	1.14%	15,300.00	6,217.56	7/6/2012
3.	Various Capital Improvements	529,150.00	7/11/2008	515,550.00	7/6/2012	1.14%	13,600.00	5,877.27	7/6/2012
4.	Various Capital Improvements	330,600.00	7/10/2009	330,600.00	7/6/2012	1.14%	10,100.00	3,768.84	7/6/2012
5.	Various Capital Improvements	238,450.00	7/09/2010	238,450.00	7/6/2012	1.14%		2,718.33	7/6/2012
6.	Various Capital Improvements	368,600.00	6/8/2007	354,500.00	3/8/2013	1.50%	***	***	3/8/2013
7.	Various Capital Improvements	1,106,000.00	3/18/2005	964,000.00	3/8/2013	1.50%	***	***	3/8/2013
8.	Various Capital Improvements	294,524.00	11/3/2011	294,524.00	7/6/2012	1.65%		4,859.65	7/6/2012
9.	Various Capital Improvements	495,425.00	6/29/2012	495,425.00	3/8/2013	1.14%		***	3/8/2013
10.									
11.									
12.									
13.									
14.									
	Total	4,475,749.00		4,165,949.00			56,900.00	28,315.15	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue* refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of SFY 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in SFY 2013 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

*** No Debt Service Due in 2012 Transitional Year

80051-01 80051-02

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding June 30, 2012	Date of Maturity	Rate of Interest	TY 2012 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total						80051-01	80051-02	

Memo: * See Sheet 33 for clarification of "Original Date of Issue".
 Assessment Notes with an original date of issue of SFY 2008 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
 ** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

BOROUGH OF UNION BEACH
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

<u>IMPROVEMENTS</u>	<u>Balance</u> <u>July 1, 2011</u>		<u>2012 Fiscal</u> <u>Year</u> <u>Authorizations</u>	<u>Balance</u> <u>June 30, 2012</u>	
	<u>Funded</u>	<u>Unfunded</u>		<u>Funded</u>	<u>Unfunded</u>
Various Capital Improvements:					
Acquisition of Land, Block 2 Lot 1 (776A)	\$ 12,095.00	\$ -	\$	\$ 12,095.00	\$ -
Acquisition of Land, Block 251 Lot 2.02b (776B)	63,685.77			63,685.77	
Computer Equipment in Tax Office (784A)		635.71			635.71
Acquisition of Land Block 29 Lot 5 (805E)		4,023.80			4,023.80
Reconstruction of Various Streets (823)		36.78			36.78
Various Capital Improvements:					
Improvements to Firefighters (2003-22D)		0.77			0.77
Acquisition of Street Sweeper (2003-22J)		159.79			159.79
Acquisition of First Aid Vehicle (2003-22K)		459.79			459.79
Acquisition and Installation of Generator at Police Headquarters (2003-22L)		19,245.43			19,245.43
Reconstruction of Bayview Avenue (2004-37A)		7.02			7.02
Replacement of Roof at Borough Hall (2004 - 37D)		10,768.00			10,768.00
Reconstruction of Columbia Avenue (2004 -37F)		520.68			520.68

BOROUGH OF UNION BEACH
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

	Balance July 1, 2011		2012 Fiscal Year Authorizations	Expended	Balance June 30, 2012	
	Funded	Unfunded			Funded	Unfunded
Various Capital Improvements:						
Various Improvements to Municipal Building (2009 -135D)	\$	31,513.04	\$		\$	31,513.04
Purchase and Installation of Parking Meters (2010 -154C)		210.00				210.00
Reconstruction of Dibling Street (2010-154D)		622.48		622.48		
Reconstruction of Scholar Drive (2011-175A)		38,904.53		38,904.53		
Shore Protection Replenishment Project (2011-175B)		215,859.28		215,859.28		
Reconstruction of Bayview Avenue (2011-175c)		179,203.77		179,203.77		
Reconstruction of Scholar Drive (2012-185)			390,000.00	162,163.26		227,836.74
Improvements to Haug Street (2012-185)			275,000.00	5,359.68		269,640.32
Rehabilitation of Existing Basketball Court at Scholar Park			91,500.00	6,218.41		85,281.59
	<u>\$ 75,780.77</u>	<u>\$ 502,170.87</u>	<u>\$ 756,500.00</u>	<u>\$ 608,331.41</u>	<u>\$ 75,780.77</u>	<u>\$ 650,339.46</u>

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A

		Debit	Credit
Balance July 1, 2011	80030-01	xxxxxxxxxxxxxxxx	
Received from SFY 2012 Budget Appropriation *	80030-02	xxxxxxxxxxxxxxxx	
Received from SFY 2012 Emergency Appropriation *	80030-03	xxxxxxxxxxxxxxxx	
Received from County of Monmouth			
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxx
Balance June 30, 2012	80030-05		xxxxxxxxxxxxxxxx

* The full amount of the SFY 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2012
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of SFY 2012 or Prior Years
Various Capital Improvements	756,500.00	495,425.00	26,075.00	26,075.00
Detail				
NJ DOT Grant	200,000.00			
Open Space Grant	35,000.00			
Bonds ands Notes	495,425.00			
Total	730,425.00			
Total	756,500.00	495,425.00	26,075.00	26,075.00

Note - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2012

		Debit	Credit
Balance July1, 2011	80029-01	xxxxxxxxxxxxxxxxxxxx	23,516.70
Premium on Sale of Bonds		xxxxxxxxxxxxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxxxxxxxxxxxx	
Premium on the Sale of Notes			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxxxxxxxxxxxx
Appropriated to SFY 2012 Budget Revenue	80029-03		xxxxxxxxxxxxxxxxxxxx
Balance June 30, 2012	80029-04	23,516.70	xxxxxxxxxxxxxxxxxxxx
		23,516.70	23,516.70

N/A

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding June 30, 2012 \$ _____
2. Amount of Cash in Special Trust Fund as of June 30 2012 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in SFY 2013 \$ _____
4. Amount of Interest on Bonds with a Covenant - SFY 2013 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the SFY 2012 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for the Year SFY 2012 was \$ 14,571,514.13
- 2. Amount of Item 1 Collected in SFY 2012 (*) \$ 14,460,854.83
- 3. Seventy (70) percent of Item 1 \$ 10,200,059.89

(*) Including prepayments and overpayments applied

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year SFY 2012?

Answer YES or NO: Yes

- 2. Have payments been made for all bonded obligations or notes due on or before June 30, 2012?

Answer YES or NO: Yes If answer is "NO" give details.

NOTE: If answer to Item B1 is YES, then Item B2 must be answered.

- C. Does the appropriation required to be included in the SFY 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

- 1. Cash Deficit SFY 2012 \$ _____
- 2. 4% of SFY 2012 Tax Levy for all purposes:
 - Levy -- \$ _____ = \$ _____
- 3. Cash Deficit SFY 2012 \$ _____
- 4. 4% of SFY 2012 Tax Levy for all purposes:
 - Levy -- \$ _____ = \$ _____

E.

	<u>Unpaid</u>	<u>SFY 2012</u>	<u>SFY 2011</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ _____	\$ _____
3. Amount due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts				
for Local School Tax	\$ _____	\$ _____	\$ _____	\$ _____

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year SFY 2012, please observe instructions of Sheet 2.

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
 PLEDGED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2011	RECEIPTS				Disbursements	Balance June 30, 2012
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced" *	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	
Totals							

* Show as red figure

STATEMENT OF WATER UTILITY BUDGET - SFY 2012

N/A

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated 91301-			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-			
Fire Hydrant Service 91304-			
Miscellaneous 91305-			
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Reserve to Pay Debt Service			
Subtotal			
Deficit (General Budget) ** 91306-			
91307-			

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

N/A

Appropriations:	xxxxxxxxxxxxxxxx
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget)	
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

RESULTS OF SFY 2012 OPERATIONS - WATER UTILITY

N/A

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXXXXXXXX	
Unexpended Balances of 2011 Appropriation Reserves *	XXXXXXXXXXXXXXXXXX	
Prior Year Revenue Refunds		
Deficit in Anticipated Revenues		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXXXXXXXXXX	
Excess in Operations - to Operating Surplus		XXXXXXXXXXXXXXXXXX

* See restriction in amount on Sheet 45, SECTION 2

N/A

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance July 1, 2011	XXXXXXXXXXXXXXXXXX	
Excess in Results of SFY 2012 Operations	XXXXXXXXXXXXXXXXXX	
Amount Appropriated in SFY 2012 Budget - Cash		XXXXXXXXXXXXXXXXXX
Amount Appropriated in SFY 2012 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXXXXXXXXXX
Balance June 30, 2012		XXXXXXXXXXXXXXXXXX

N/A

ANALYSIS OF BALANCE JUNE 30, 2012
(FROM WATER UTILITY - TRIAL BALANCE)

Cash	
Investments	
Interfund Accounts Receivable	
Subtotal	
Deduct Cash Liabilities Marked with "C" on Trial Balance	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN SFY 2013 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

N/A

Balance June 30, 2011		\$ _____
Increased by:		
Water Rents Levied		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayments applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	\$ _____
Balance June 30, 2012		\$ _____

SCHEDULE OF WATER UTILITY LIENS

N/A

Balance June 30, 2011		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	\$ _____
Balance June 30, 2012		\$ _____

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)
N/A

<u>Caused By</u>	<u>Amount June 30, 2011 Per Audit Report</u>	<u>Amount in SFY 2012 Budget</u>	<u>Amount Resulting from SFY 2012</u>	<u>Balance as at June 30, 2012</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>N/A Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>N/A Appropriated for in Budget of SFY 2013</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS**

N/A

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	SFY 2013 Debt Service
Outstanding July 1, 2011	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Outstanding June 30, 2012		XXXXXXXXXXXXXXXXXX	
SFY 2013 Bond Maturities - Assessment Bonds			\$
SFY 2013 Interest on Bonds *		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding July 1, 2011	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Outstanding June 30, 2012		XXXXXXXXXXXXXXXXXX	
SFY 2013 Bond Maturities - Capital Bonds			\$
SFY 2013 Interest on Bonds *		\$	

INTEREST ON BONDS - WATER UTILITY BUDGET

SFY 2013 Interest on Bonds (* Items)	\$	
Less: Interest Accrued to 6/30/12 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 6/30/13	\$	
Required Appropriation SFY 2013		\$

LIST OF BONDS ISSUED DURING 2012

N/A

Purpose	SFY 2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR LOANS

N/A

WATER UTILITY	LOAN		SFY 2013 Debt Service
	Debit	Credit	
Outstanding July 1, 2011	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Outstanding June 30, 2012		XXXXXXXXXXXXXXXXXX	
SFY 2013 Loan Maturities			\$
SFY 2013 Interest on Loans *		\$	

WATER UTILITY	LOAN		SFY 2013 Debt Service
	Debit	Credit	
Outstanding July 1, 2011	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Outstanding June 30, 2012		XXXXXXXXXXXXXXXXXX	
SFY 2013 Loan Maturities			\$
SFY 2013 Interest on Loans *		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

SFY 2013 Interest on Loans (* Items)	\$	
Less: Interest Accrued to 06/30/12 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 06/30/13	\$	
Required Appropriation SFY 2013		\$

LIST OF LOANS ISSUED DURING SFY 2012

Purpose	SFY 2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding June 30, 2012	Date of Maturity	Rate of Interest	SFY 2013 Budget Requirement		
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of SFY 2010 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in SFY 2013 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
SFY 2013 Interest on Notes	\$
Less: Interest Accrued to 06/30/12 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 06/30/13	\$
Required Appropriation SFY 2013	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding June 30, 2012	Date of Maturity	Rate of Interest	SFY 2013 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of SFY 2008 or prior must be appropriated in full in the SFY 2013 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount of Lease Obligation Outstanding June 30, 2011	2012 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
	Total			

WATER UTILITY CAPITAL FUND

N/A

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance July 1, 2011	XXXXXXXXXXXXXXXXXXXX	
Received from SFY 2012 Budget Appropriation *	XXXXXXXXXXXXXXXXXXXX	
	XXXXXXXXXXXXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
Balance June 30, 2012		XXXXXXXXXXXXXXXXXXXX

WATER UTILITY CAPITAL FUND

N/A

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance July 1, 2011	XXXXXXXXXXXXXXXXXXXX	
Received from SFY 2012 Budget Appropriation *	XXXXXXXXXXXXXXXXXXXX	
Received from SFY 2012 Emergency Appropriation *	XXXXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
Balance June 30, 2012		XXXXXXXXXXXXXXXXXXXX

* The full amount of the SFY 2012 budget appropriation should be transferred to this account unless the balance the appropriation is permitted to lapse.

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
 PLEDGED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2011	RECEIPTS				Disbursements	Balance June 30, 2012
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced" *	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Totals							

* Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - SFY 2012

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated 01			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Rents	1,381,031.00	1,358,178.12	(22,852.88)
Host Fees	5,338.00	15,974.00	10,636.00
BRSA Flow Charge - Surcharge	202,000.00	178,393.00	(23,607.00)
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Subtotal	1,588,369.00	1,552,545.12	(35,823.88)
Deficit (General Budget) ** 06			
07	1,588,369.00	1,552,545.12	(35,823.88)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxxxxxxxx
Adopted Budget	1,588,369.00
Added by N.J.S. 40A:4-87	
Emergency	274,200.00
Total Appropriations	1,862,569.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,862,569.00
Deduct Expenditures:	
Paid or Charged	1,862,249.11
Reserved	13.89
Surplus (General Budget) **	
Total Expenditures	1,862,263.00
Unexpended Balance Canceled (See Footnote)	306.00

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

RESULTS OF SFY 2012 OPERATIONS SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxxxxxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxxxxxxxxxxxxx	9,931.44
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxxxxxxxxxxx	27,108.93
Unexpended Balances of SFY 2011 Appropriation Reserves *	xxxxxxxxxxxxxxxxxxxx	306.00
Deficit in Anticipated Revenues	35,823.88	xxxxxxxxxxxxxxxxxxxx
Refunds of Prior Year Revenues		xxxxxxxxxxxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxxxxxxxxxxx	
Excess in Operations - to Operating Surplus	1,522.49	xxxxxxxxxxxxxxxxxxxx
* See restriction in amount on Sheet 59, SECTION 2	37,346.37	37,346.37

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance July 1, 2011	xxxxxxxxxxxxxxxxxxxx	206,246.99
Excess in Results of SFY 2012 Operations	xxxxxxxxxxxxxxxxxxxx	1,522.49
Amount Appropriated in SFY 2012 Budget - Cash		xxxxxxxxxxxxxxxxxxxx
Amount Appropriated in SFY 2012 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxxxxxxxxxxx
Anticipated as Revenue in Current Fund Budget		
Balance June 30, 2012	207,769.48	xxxxxxxxxxxxxxxxxxxx
	207,769.48	207,769.48

ANALYSIS OF BALANCE JUNE 30, 2012
(FROM SEWER UTILITY - TRIAL BALANCE)

Cash (including Change Fund)		530.80
Interfund Receivables		
Other Accounts Receivable		
Subtotal		530.80
Deduct Cash Liabilities Marked with "C" on Trial Balance		66,961.32
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		(66,430.52)
* Other Assets Pledged to Operating Surplus		
Deferred Charges #	274,200.00	
Operating Deficit #		
Total Other Assets		274,200.00
		207,769.48

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN SFY2013 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance June 30, 2011		\$ <u>104,904.55</u>
Increased by:		
Sewer Rents Levied		\$ <u>1,532,869.35</u>
Decreased by:		
Collections	\$ <u>1,536,571.12</u>	
Overpayments applied	\$ _____	
Transfer to Sewer Liens	\$ _____	
Other	\$ _____	\$ <u>1,536,571.12</u>
Balance June 30, 2012		\$ <u><u>101,202.78</u></u>

SCHEDULE OF SEWER LIENS

N/A

Balance June 30, 2011		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	\$ _____
Balance June 30, 2012		\$ <u><u>_____</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)
N/A

<u>Caused By</u>	<u>Amount June 30, 2011 Per Audit Report</u>	<u>Amount in SFY 2012 Budget</u>	<u>Amount Resulting from SFY 2012</u>	<u>Balance as at June 30, 2012</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>N/A Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>N/A Appropriated for in Budget of SFY 2013</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS**

N/A

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	SFY 2013 Debt Service
Outstanding July 1, 2011	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Outstanding June 30, 2012		XXXXXXXXXXXXXXXXXX	
SFY 2013 Bond Maturities - Assessment Bonds			\$
SFY 2013 Interest on Bonds *		\$	

SEWER UTILITY CAPITAL BONDS

Outstanding July 1, 2011	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2012		XXXXXXXXXXXXXXXXXX	
SFY 2013 Bond Maturities - Capital Bonds			\$
SFY 2013 Interest on Bonds *		\$	

INTEREST ON BONDS - SEWER UTILITY BUDGET

SFY 2013 Interest on Bonds (* Items)	\$	
Less: Interest Accrued to 06/30/12 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 06/30/13	\$	
Required Appropriation SFY 2013		\$

LIST OF BONDS ISSUED DURING SFY 2012

N/A

Purpose	SFY 2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND TY 2012 DEBT SERVICE FOR LOANS**

SEWER WASTEWATER UTILITY USDA LOAN

	Debit	Credit	SFY 2013 Debt Service
Outstanding July 1, 2011	xxxxxxxxxxxxxxxx	1,842,533.05	
Issued	xxxxxxxxxxxxxxxx		
Paid	26,163.52	xxxxxxxxxxxxxxxx	
Outstanding June 30, 2012	1,816,369.53	xxxxxxxxxxxxxxxx	
	1,842,533.05	1,842,533.05	
TY 2012 Loan Maturities			\$ 13,710.58
TY 2012 Interest on Loans		\$ 43,138.78	
SEWER UTILITY LOAN			
Outstanding July 1, 2011	xxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxx	
Outstanding June 30, 2012		xxxxxxxxxxxxxxxx	
TY 2012 Loan Maturities			\$ 13,710.58
TY 2012 Interest on Loans		\$	43,138.78

INTEREST ON LOANS - SEWER UTILITY BUDGET

TY 2012 Interest on Loans	\$ 43,138.78	
Less: Interest Accrued to 06/30/12 (Trial Balance)	\$	
Subtotal	\$ 43,138.78	
Interest to be Accrued as of 12/31/12	\$	
Required Appropriation TY 2012		\$ 43,138.78

LIST OF LOANS ISSUED DURING SFY 2012

N/A

Purpose	SFY 2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding June 30, 2012	Date of Maturity	Rate of Interest	SFY 2013 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Various Capital Improvements	100,000.00	6/8/2007	89,400.00	3/8/2013	1.50%	5,300.00	***	3/8/2013
2.	Various Capital Improvements	285,000.00	11/3/2012	285,000.00	7/6/2012	1.65%		3,135.00	7/9/2012
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.	Total	385,000.00		374,400.00			5,300.00	3,135.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of SFY 2010 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in SFY 2013 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

INTEREST ON NOTES -	SEWER UTILITY BUDGET
TY 2012 Interest on Notes	\$ 3,135.00
Less: Interest Accrued to 06/30/12 (Trial Balance)	\$ 500.00
Subtotal	\$ 2,635.00
Interest to be Accrued as of 12/31/12	\$ 500.00
Required Appropriation - SFY 2013	\$ 3,135.00

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount of Lease Obligation Outstanding June 30, 2012	TY 2012 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
Total				

S e e t 6 5 a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2011		SFY 2012 Authorizations	Expended	Authorizations Canceled	Balance - June 30, 2012	
	Funded	Unfunded				Funded	Unfunded
Improvements to the Sewer System			300,000.00			15,000.00	285,000.00
Totals			300,000.00			15,000.00	285,000.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance July 1, 2011	xxxxxxxxxxxxxxxxxxxx	20,000.00
Received from SFY 2012 Budget Appropriation *	xxxxxxxxxxxxxxxxxxxx	
	xxxxxxxxxxxxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxxxxxxxxxxxx	
Reimbursement of Improvement Authorization financed by CIF		
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
Appropriated to Finance Improvement Authorizations	15,000.00	xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
Balance June 30, 2012	5,000.00	xxxxxxxxxxxxxxxxxxxx
	20,000.00	20,000.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A

	Debit	Credit
Balance July 1, 2012	xxxxxxxxxxxxxxxxxxxx	
Received from SFY 2012 Budget Appropriation *	xxxxxxxxxxxxxxxxxxxx	
Received from SFY 2012 Emergency Appropriation *	xxxxxxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
Balance June 30, 2012		xxxxxxxxxxxxxxxxxxxx

* The full amount of the SFY 2012 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN SFY 2012
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of SFY 2012 or Prior Years
Improvements to Sewer System	300,000.00	285,000.00	15,000.00	15,000.00
Total	300,000.00	285,000.00	15,000.00	15,000.00

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

SFY 2012

N/A

	Debit	Credit
Balance July 1, 2011	XXXXXXXXXXXXXXXXXX	
Premium on Sale of Bonds	XXXXXXXXXXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXX
Appropriated to SFY 2012 Budget Revenue		XXXXXXXXXXXXXXXXXX
Balance June 30, 2012		XXXXXXXXXXXXXXXXXX